
SECTION THREE

Statistical Section

Statistical Section

This section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information and other supplementary information says about the state’s overall financial health.

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| Financial Trends Information | 321 – 327 |
| These schedules contain trend information intended to help the reader understand how the state’s financial position has changed over time. | |
| Revenue Capacity Information | 328 – 330 |
| These schedules contain information intended to help the reader assess the state’s most significant revenue source – state tax collections. | |
| Debt Capacity Information | 331 – 335 |
| These schedules present information intended to assist users in understanding and assessing the state’s current levels of outstanding debt and the ability to issue additional debt. | |
| Demographic and Economic Information | 336 – 338 |
| These schedules provide demographic and economic indicators intended to help the reader understand the socio-economic environment within which the state’s financial activities take place. | |
| Operating Information | 339 – 343 |
| These schedules provide contextual information about the state’s operations and resources intended to assist readers in using financial statement information to understand and assess the state’s economic condition. | |

Sources: Unless otherwise noted, the information in these schedules is derived from the Texas Annual Comprehensive Financial Report databases for the relevant years.

STATE OF TEXAS

Statistical Section: Financial Trends Information
Net Position by Component
Last Ten Fiscal Years

(Amounts in Millions)

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Net Investment in Capital Assets | \$ 63,458 | \$ 64,095 | \$ 68,739 | \$ 70,898 | \$ 72,248 |
| Restricted | 33,817 | 34,407 | 41,660 | 42,675 | 46,941 |
| Unrestricted | 4,497 | 11,239 | 9,006 | (19,286) | (20,445) |
| Total Governmental Activities Net Position | <u>101,772</u> | <u>109,741</u> | <u>119,405</u> | <u>94,287</u> | <u>98,744</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | |
| Net Investment in Capital Assets | 9,713 | 10,330 | 11,055 | 11,572 | 11,847 |
| Restricted | 27,539 | 31,093 | 40,021 | 33,218 | 42,741 |
| Unrestricted | 9,553 | 7,466 | 5,101 | 8,631 | 6,059 |
| Total Business-Type Activities Net Position | <u>46,805</u> | <u>48,889</u> | <u>56,177</u> | <u>53,421</u> | <u>60,647</u> |
| PRIMARY GOVERNMENT | | | | | |
| Net Investment in Capital Assets | 73,171 | 74,425 | 79,794 | 82,470 | 84,095 |
| Restricted | 61,356 | 65,500 | 81,681 | 75,893 | 89,682 |
| Unrestricted | 14,050 | 18,705 | 14,107 | (10,655) | (14,386) |
| Total Primary Government Net Position | <u>\$ 148,577</u> | <u>\$ 158,630</u> | <u>\$ 175,582</u> | <u>\$ 147,708</u> | <u>\$ 159,391</u> |
| 2017 | | | | | |
| GOVERNMENTAL ACTIVITIES | | | | | |
| Net Investment in Capital Assets | \$ 76,926 | \$ 80,747 | \$ 80,633 | \$ 93,692 | \$ 103,334 |
| Restricted | 50,168 | 56,896 | 63,002 | 65,318 | 77,148 |
| Unrestricted | (25,170) | (104,639) | (97,411) | (108,438) | (107,730) |
| Total Governmental Activities Net Position | <u>101,924</u> | <u>33,004</u> | <u>46,224</u> | <u>50,572</u> | <u>72,752</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | |
| Net Investment in Capital Assets | 11,756 | 12,706 | 13,571 | 13,648 | 13,828 |
| Restricted | 47,295 | 53,187 | 53,629 | 53,738 | 67,575 |
| Unrestricted | 6,711 | 642 | 1,657 | (853) | 2,269 |
| Total Business-Type Activities Net Position | <u>65,762</u> | <u>66,535</u> | <u>68,857</u> | <u>66,533</u> | <u>83,672</u> |
| PRIMARY GOVERNMENT | | | | | |
| Net Investment in Capital Assets | 88,682 | 93,453 | 94,204 | 107,340 | 117,162 |
| Restricted | 97,463 | 110,083 | 116,631 | 119,056 | 144,723 |
| Unrestricted | (18,459) | (103,997) | (95,754) | (109,291) | (105,461) |
| Total Primary Government Net Position | <u>\$ 167,686</u> | <u>\$ 99,539</u> | <u>\$ 115,081</u> | <u>\$ 117,105</u> | <u>\$ 156,424</u> |

Source: 2012 – 2021 state of Texas financial statements

Statistical Section: Financial Trends Information

Changes in Net Position

Last Ten Fiscal Years

(Amounts in Thousands)

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Expenses | | | | | |
| General Government | \$ 3,116,737 | \$ 2,873,598 | \$ 2,967,443 | \$ 3,672,395 | \$ 2,583,707 |
| Education | 25,724,127 | 25,321,607 | 27,138,847 | 28,057,482 | 28,775,870 |
| Employee Benefits | 423,492 | 437,939 | 399,454 | 7,064 | 40,546 |
| Teacher Retirement State Contributions | 2,390,178 | 2,492,310 | 2,700,533 | 2,735,913 | 2,080,935 |
| Health and Human Services | 44,737,457 | 44,888,201 | 48,015,340 | 51,792,158 | 55,584,169 |
| Public Safety and Corrections | 5,294,730 | 5,316,819 | 5,542,840 | 5,779,455 | 6,214,653 |
| Transportation | 4,484,662 | 5,384,628 | 5,223,720 | 5,088,956 | 5,837,122 |
| Natural Resources and Recreation | 1,634,659 | 1,850,253 | 1,944,520 | 2,167,711 | 2,013,773 |
| Regulatory Services | 410,724 | 461,418 | 792,267 | 488,780 | 737,203 |
| Interest on General Long-Term Debt | 715,148 | 741,397 | 750,946 | 814,564 | 159,953 |
| Total Expenses | <u>88,931,914</u> | <u>89,768,170</u> | <u>95,475,910</u> | <u>100,604,478</u> | <u>104,027,931</u> |
| Program Revenues | | | | | |
| Charges for Services: | | | | | |
| General Government | 1,036,382 | 1,110,854 | 1,142,351 | 1,235,102 | 1,214,866 |
| Education | 480,475 | 506,995 | 801,358 | 710,897 | 640,800 |
| Employee Benefits | 134 | 116 | 70 | 71 | 71 |
| Health and Human Services | 1,910,599 | 2,332,588 | 2,894,301 | 3,793,377 | 4,885,841 |
| Public Safety and Corrections | 342,782 | 348,876 | 338,239 | 323,419 | 328,660 |
| Transportation | 2,224,635 | 2,363,393 | 2,492,591 | 2,472,458 | 2,678,980 |
| Natural Resources and Recreation | 699,872 | 680,996 | 716,696 | 680,476 | 671,388 |
| Regulatory Services | 710,209 | 707,406 | 657,008 | 662,538 | 546,396 |
| Operating Grants and Contributions | 42,796,231 | 42,868,081 | 46,903,926 | 43,731,463 | 49,361,737 |
| Capital Grants and Contributions | 47,578 | 31,248 | 96,802 | 71,237 | 47,373 |
| Total Program Revenues | <u>50,248,897</u> | <u>50,950,553</u> | <u>56,043,342</u> | <u>53,681,038</u> | <u>60,376,112</u> |
| Net Program Revenues (Expenses): | | | | | |
| Governmental Activities | <u>(38,683,017)</u> | <u>(38,817,617)</u> | <u>(39,432,568)</u> | <u>(46,923,440)</u> | <u>(43,651,819)</u> |
| General Revenues: | | | | | |
| Taxes: | | | | | |
| Sales and Use | 24,349,600 | 26,199,771 | 27,372,895 | 29,072,568 | 27,964,415 |
| Oil and Natural Gas Production | 3,727,498 | 4,501,478 | 4,645,756 | 3,987,325 | 3,638,527 |
| Motor Vehicle and Manufactured Housing | 3,580,663 | 3,891,539 | 4,213,273 | 4,541,039 | 4,525,239 |
| Franchise | 4,574,184 | 4,826,435 | 5,884,749 | 4,808,823 | 2,031,051 |
| Motor Fuels | 3,195,332 | 3,214,393 | 3,327,707 | 3,495,904 | 3,468,212 |
| Insurance Occupation | 1,528,111 | 1,781,711 | 1,967,613 | 2,056,729 | 2,241,153 |
| Cigarette and Tobacco | 1,428,413 | 1,603,086 | 1,348,923 | 1,522,941 | 1,390,796 |
| Other Taxes | 1,954,752 | 2,100,125 | 2,155,450 | 2,287,678 | 2,275,042 |
| Unrestricted Investment Earnings | 645,813 | 142,724 | 300,423 | 153,315 | 282,494 |
| Settlement of Claims | 620,898 | 640,565 | 574,082 | 590,685 | 670,386 |
| Gain on Sale of Capital Assets | 7,163 | 376 | 1,865 | 50,749 | 54,797 |
| Gain (Loss) on Other Financial Activity | | | 6,708 | 22,266 | (59,904) |
| Other General Revenues | 1,880,352 | 2,045,961 | 1,755,856 | 2,171,101 | 2,259,154 |
| Capital Contributions (Distributions) | 930 | 475 | (152,616) | 713 | 56,450 |
| Distributions from Permanent Fund Principal | | | | | |
| Transfers - Internal Activities | (3,944,781) | (4,028,026) | (4,130,757) | (4,189,320) | (4,777,546) |
| Total General Revenues, Contributions, | | | | | |
| Special Items and Transfers | <u>43,548,928</u> | <u>46,920,613</u> | <u>49,271,927</u> | <u>50,572,516</u> | <u>46,020,266</u> |
| Change in Net Position: Governmental Activities | <u>4,865,911</u> | <u>8,102,996</u> | <u>9,839,359</u> | <u>3,649,076</u> | <u>2,368,447</u> |

Source: 2012 – 2021 state of Texas financial statements

Continued on the following page

Statistical Section: Financial Trends Information
Changes in Net Position (continued)

Last Ten Fiscal Years

(Amounts in Thousands)

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Expenses | | | | | |
| General Government | \$ 5,213,330 | \$ (2,598,195) | \$ 5,371,436 | \$ 9,948,097 | \$ 9,399,446 |
| Education | 28,400,268 | 28,653,616 | 29,599,638 | 31,793,760 | 33,975,101 |
| Employee Benefits | 1,695 | | | | |
| Teacher Retirement State Contributions | 2,148,958 | 2,629,099 | 2,991,655 | 2,949,854 | 2,766,221 |
| Health and Human Services | 55,499,408 | 57,710,097 | 56,958,226 | 63,859,992 | 77,473,428 |
| Public Safety and Corrections | 6,354,517 | 6,473,778 | 6,479,379 | 6,304,563 | 6,250,456 |
| Transportation | 6,143,369 | 6,262,684 | 6,484,481 | 7,126,211 | 6,488,617 |
| Natural Resources and Recreation | 2,163,813 | 2,180,408 | 2,311,393 | 2,781,955 | 3,727,228 |
| Regulatory Services | 420,273 | 398,150 | 427,790 | 458,795 | 488,535 |
| Interest on General Long-Term Debt | 167,115 | 155,172 | 164,480 | 177,588 | 148,969 |
| Total Expenses | <u>106,512,746</u> | <u>101,864,809</u> | <u>110,788,478</u> | <u>125,400,815</u> | <u>140,718,001</u> |
| Program Revenues | | | | | |
| Charges for Services: | | | | | |
| General Government | 1,327,396 | 1,299,108 | 1,443,433 | 1,416,922 | 1,653,507 |
| Education | 1,084,465 | 1,105,345 | 1,181,424 | 905,635 | 1,313,186 |
| Employee Benefits | 70 | 70 | | | |
| Health and Human Services | 4,029,864 | 4,691,698 | 4,544,376 | 5,193,922 | 4,754,039 |
| Public Safety and Corrections | 338,672 | 328,643 | 301,923 | 198,676 | 198,470 |
| Transportation | 2,920,669 | 3,191,175 | 3,159,690 | 2,976,759 | 3,101,244 |
| Natural Resources and Recreation | 719,546 | 703,925 | 676,790 | 641,888 | 685,407 |
| Regulatory Services | 575,609 | 585,528 | 589,380 | 620,118 | 646,789 |
| Operating Grants and Contributions | 50,747,993 | 52,302,464 | 52,316,910 | 60,708,011 | 84,402,547 |
| Capital Grants and Contributions | 51,202 | 64,179 | 120,099 | 42,946 | 58,687 |
| Total Program Revenues | <u>61,795,486</u> | <u>64,272,135</u> | <u>64,334,025</u> | <u>72,704,877</u> | <u>96,813,876</u> |
| Net Program Revenues (Expenses): | | | | | |
| Governmental Activities | <u>(44,717,260)</u> | <u>(37,592,674)</u> | <u>(46,454,453)</u> | <u>(52,695,938)</u> | <u>(43,904,125)</u> |
| General Revenues: | | | | | |
| Taxes: | | | | | |
| Sales and Use | 29,041,682 | 32,241,950 | 34,013,595 | 34,619,223 | 35,637,046 |
| Oil and Natural Gas Production | 3,423,345 | 4,983,417 | 5,565,378 | 3,928,170 | 5,253,763 |
| Motor Vehicle and Manufactured Housing | 4,572,207 | 4,971,002 | 5,028,763 | 4,732,137 | 5,818,216 |
| Franchise | 3,309,915 | 3,747,511 | 4,233,528 | 4,463,412 | 4,478,917 |
| Motor Fuels | 3,643,017 | 3,628,686 | 3,763,178 | 3,195,268 | 3,898,839 |
| Insurance Occupation | 2,359,979 | 2,526,827 | 2,591,631 | 2,796,878 | 2,687,322 |
| Cigarette and Tobacco | 1,522,924 | 1,319,424 | 1,405,669 | 1,306,008 | 1,397,311 |
| Other Taxes | 2,314,745 | 2,543,954 | 2,720,710 | 2,220,585 | 2,367,626 |
| Unrestricted Investment Earnings | 481,261 | 724,302 | 1,174,955 | 1,030,582 | 1,065,761 |
| Settlement of Claims | 537,444 | 560,556 | 656,055 | 657,400 | 797,352 |
| Gain on Sale of Capital Assets | 1,249 | 2,178 | 8,030 | 20,800 | 28,662 |
| Gain (Loss) on Other Financial Activity | (3,279) | | (1,348) | (1,675) | (12,894) |
| Other General Revenues | 2,721,599 | 2,917,718 | 3,543,038 | 3,573,380 | 4,274,476 |
| Capital Contributions (Distributions) | 84,619 | 93,354 | 767 | 2,630 | 55 |
| Distributions from Permanent Fund Principal | | (11,010) | (9,616) | (11,801) | (11,914) |
| Transfers - Internal Activities | (5,345,718) | (5,043,006) | (5,367,035) | (6,316,901) | (1,542,142) |
| Total General Revenues, Contributions, Special Items and Transfers | <u>48,664,989</u> | <u>55,206,863</u> | <u>59,327,298</u> | <u>56,216,096</u> | <u>66,138,396</u> |
| Change in Net Position: Governmental Activities | <u>3,947,729</u> | <u>17,614,189</u> | <u>12,872,845</u> | <u>3,520,158</u> | <u>22,234,271</u> |

Source: 2012 – 2021 state of Texas financial statements

Continued on the following page

STATE OF TEXAS

Statistical Section: Financial Trends Information
Changes in Net Position (continued)
Last Ten Fiscal Years

(Amounts in Thousands)

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| BUSINESS-TYPE ACTIVITIES | | | | | |
| Expenses | | | | | |
| General Government | \$ 149,663 | \$ 149,735 | \$ 122,356 | \$ 113,069 | \$ 121,463 |
| Education | 22,667,443 | 23,828,365 | 24,896,493 | 26,443,474 | 28,555,418 |
| Teacher Retirement State Contributions | | | | | 1,584 |
| Health and Human Services | 5,117,829 | 3,854,869 | 2,759,024 | 2,585,461 | 3,145,846 |
| Public Safety and Corrections | 91,313 | 91,331 | 95,749 | 98,032 | 99,414 |
| Transportation | 215,845 | 228,769 | 248,827 | 251,897 | 352,735 |
| Natural Resources and Recreation | 346,150 | 319,094 | 315,963 | 279,335 | 392,417 |
| Lottery | 3,027,943 | 3,185,869 | 3,164,120 | 3,296,218 | 3,665,907 |
| Total Expenses | <u>31,616,186</u> | <u>31,658,032</u> | <u>31,602,532</u> | <u>33,067,486</u> | <u>36,334,784</u> |
| Program Revenues | | | | | |
| Charges for Services: | | | | | |
| General Government | 50,996 | 57,286 | 59,977 | 64,388 | 59,849 |
| Education | 11,671,987 | 12,395,115 | 13,212,424 | 14,431,570 | 15,118,887 |
| Health and Human Services | 2,894,246 | 2,749,160 | 2,532,273 | 2,496,371 | 2,369,689 |
| Public Safety and Corrections | 102,593 | 101,082 | 107,544 | 112,255 | 111,739 |
| Transportation | 85,819 | 119,152 | 155,019 | 193,794 | 256,137 |
| Natural Resources and Recreation | 40,084 | 45,546 | 48,705 | 47,562 | 41,758 |
| Lottery | 4,191,587 | 4,376,786 | 4,385,331 | 4,530,468 | 5,068,213 |
| Operating Grants and Contributions | 12,543,063 | 9,320,966 | 13,120,148 | 7,327,924 | 9,883,197 |
| Capital Grants and Contributions | 259,750 | 350,922 | 522,211 | 131,714 | 68,313 |
| Total Program Revenues | <u>31,840,125</u> | <u>29,516,015</u> | <u>34,143,632</u> | <u>29,336,046</u> | <u>32,977,782</u> |
| Net Program Revenues (Expenses): | | | | | |
| Business-Type Activities | <u>223,939</u> | <u>(2,142,017)</u> | <u>2,541,100</u> | <u>(3,731,440)</u> | <u>(3,357,002)</u> |
| General Revenues: | | | | | |
| Unrestricted Investment Earnings | 133,680 | 11,566 | 165,597 | 67,089 | 142,738 |
| Settlement of Claims | 378 | 3,187 | 2,403 | 306 | 848 |
| Gain on Sale of Capital Assets | 543 | | 11,469 | 40,440 | 1,044 |
| Other General Revenues | 248,725 | 164,538 | 195,964 | 186,006 | 175,050 |
| Capital Contributions | | | | 3,817 | 5,854 |
| Contributions to Permanent and Term Endowments | 136,800 | 184,108 | 238,951 | 182,754 | 217,683 |
| Special Items | | | | | |
| Extraordinary Items | | | | | |
| Transfers - Internal Activities | 3,944,781 | 4,028,026 | 4,130,757 | 4,189,320 | 4,777,546 |
| Total General Revenues, Contributions, Special/Extraordinary Items and Transfers | <u>4,464,907</u> | <u>4,391,425</u> | <u>4,745,141</u> | <u>4,669,732</u> | <u>5,320,763</u> |
| Change in Net Position: Business-Type Activities | <u>4,688,846</u> | <u>2,249,408</u> | <u>7,286,241</u> | <u>938,292</u> | <u>1,963,761</u> |
| Change in Net Position: Primary Government | <u>\$ 9,554,757</u> | <u>\$10,352,404</u> | <u>\$17,125,600</u> | <u>\$ 4,587,368</u> | <u>\$ 4,332,208</u> |

Source: 2012 – 2021 state of Texas financial statements

Concluded on the following page

STATE OF TEXAS

Statistical Section: Financial Trends Information
Changes in Net Position (concluded)
Last Ten Fiscal Years

(Amounts in Thousands)

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---------------------|----------------------|----------------------|---------------------|----------------------|
| BUSINESS-TYPE ACTIVITIES | | | | | |
| Expenses | | | | | |
| General Government | \$ 139,018 | \$ 151,158 | \$ 179,604 | \$ 186,293 | \$ 215,119 |
| Education | 29,952,017 | 30,864,744 | 32,919,256 | 36,807,305 | 40,353,505 |
| Teacher Retirement State Contributions | 1,584 | 1,329 | | | |
| Health and Human Services | 2,684,798 | 2,243,354 | 2,072,611 | 30,138,406 | 26,084,927 |
| Public Safety and Corrections | 99,239 | 102,806 | 109,443 | 106,944 | 114,972 |
| Transportation | 451,780 | 491,228 | 559,047 | 593,048 | 607,473 |
| Natural Resources and Recreation | 356,284 | 417,762 | 538,560 | 534,504 | 551,445 |
| Lottery | 3,749,583 | 4,181,178 | 4,621,619 | 5,022,653 | 6,119,219 |
| Total Expenses | <u>37,434,303</u> | <u>38,453,559</u> | <u>41,000,140</u> | <u>73,389,153</u> | <u>74,046,660</u> |
| Program Revenues | | | | | |
| Charges for Services: | | | | | |
| General Government | 75,580 | 110,236 | 121,877 | 34,865 | 23,213 |
| Education | 15,884,278 | 16,782,768 | 17,879,346 | 17,747,230 | 18,882,552 |
| Health and Human Services | 2,688,423 | 2,410,782 | 2,293,686 | 1,989,916 | 2,035,190 |
| Public Safety and Corrections | 113,459 | 119,520 | 124,251 | 118,243 | 128,837 |
| Transportation | 359,149 | 396,694 | 454,697 | 403,000 | 377,117 |
| Natural Resources and Recreation | 40,644 | 42,696 | 41,379 | 53,064 | 34,810 |
| Lottery | 5,078,175 | 5,627,640 | 6,252,347 | 6,704,767 | 8,107,877 |
| Operating Grants and Contributions | 12,315,252 | 15,301,199 | 9,842,091 | 36,746,088 | 58,405,771 |
| Capital Grants and Contributions | 180,782 | 289,553 | 331,469 | 154,756 | 143,359 |
| Total Program Revenues | <u>36,735,742</u> | <u>41,081,088</u> | <u>37,341,143</u> | <u>63,951,929</u> | <u>88,138,726</u> |
| Net Program Revenues (Expenses): | | | | | |
| Business-Type Activities | <u>(698,561)</u> | <u>2,627,529</u> | <u>(3,658,997)</u> | <u>(9,437,224)</u> | <u>14,092,066</u> |
| General Revenues: | | | | | |
| Unrestricted Investment Earnings | 86,447 | 79,105 | 156,819 | 178,862 | 195,884 |
| Settlement of Claims | 1,213 | 16,368 | 2,066 | 4,118 | 3,085 |
| Gain on Sale of Capital Assets | 26 | 1,706 | 3 | 140 | 549 |
| Other General Revenues | 177,799 | 169,986 | 145,227 | 386,140 | 804,660 |
| Capital Contributions | 5,593 | 41,343 | 61,561 | 21,015 | 43,489 |
| Contributions to Permanent and Term Endowments | 209,404 | 255,688 | 276,276 | 207,888 | 380,675 |
| Special Items | | | | 698 | |
| Extraordinary Items | | | | | 86,141 |
| Transfers - Internal Activities | 5,345,718 | 5,043,006 | 5,367,035 | 6,316,901 | 1,542,142 |
| Total General Revenues, Contributions, Special/Extraordinary Items and Transfers | <u>5,826,200</u> | <u>5,607,202</u> | <u>6,008,987</u> | <u>7,115,762</u> | <u>3,056,625</u> |
| Change in Net Position: Business-Type Activities | <u>5,127,639</u> | <u>8,234,731</u> | <u>2,349,990</u> | <u>(2,321,462)</u> | <u>17,148,691</u> |
| Change in Net Position: Primary Government | <u>\$ 9,075,368</u> | <u>\$ 25,848,920</u> | <u>\$ 15,222,835</u> | <u>\$ 1,198,696</u> | <u>\$ 39,382,962</u> |

Source: 2012 – 2021 state of Texas financial statements

STATE OF TEXAS

Statistical Section: Financial Trends Information**Fund Balances: Governmental Funds****Last Ten Fiscal Years**

(Amounts in Millions)

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|---------------------|-----------------|------------------|------------------|------------------|------------------|
| GENERAL FUND | | | | | |
| Nonspendable | \$ 678 | \$ 599 | \$ 596 | \$ 843 | \$ 728 |
| Restricted | 1,764 | 1,160 | 1,091 | 900 | 1,547 |
| Committed | 5,283 | 5,159 | 5,138 | 4,765 | 4,602 |
| Assigned | 44 | 95 | 70 | 23 | 115 |
| Unassigned | 1,095 | 8,028 | 10,864 | 11,351 | 7,680 |
| Total General Fund | <u>\$ 8,864</u> | <u>\$ 15,041</u> | <u>\$ 17,759</u> | <u>\$ 17,882</u> | <u>\$ 14,672</u> |

| | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|
| ALL OTHER GOVERNMENTAL FUNDS | | | | | |
| Nonspendable | \$ 12,915 | \$ 13,203 | \$ 13,837 | \$ 14,483 | \$ 16,692 |
| Restricted | 21,897 | 23,051 | 28,344 | 30,314 | 31,584 |
| Committed | 1,013 | 883 | 2,552 | 1,961 | 1,276 |
| Assigned | 2 | 2 | 726 | 40 | 574 |
| Unassigned | (511) | (688) | (555) | | |
| Total All Other Governmental Funds | <u>\$ 35,316</u> | <u>\$ 36,451</u> | <u>\$ 44,904</u> | <u>\$ 46,798</u> | <u>\$ 50,126</u> |

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|---------------------|------------------|------------------|------------------|------------------|------------------|
| GENERAL FUND | | | | | |
| Nonspendable | \$ 698 | \$ 725 | \$ 712 | \$ 751 | \$ 847 |
| Restricted | 1,166 | 1,899 | 1,372 | 1,753 | 2,140 |
| Committed | 4,545 | 5,235 | 5,154 | 7,257 | 7,786 |
| Assigned | 51 | 41 | 51 | 11 | 12 |
| Unassigned | 5,558 | 5,288 | 8,990 | 7,039 | 13,951 |
| Total General Fund | <u>\$ 12,018</u> | <u>\$ 13,188</u> | <u>\$ 16,279</u> | <u>\$ 16,811</u> | <u>\$ 24,736</u> |

| | | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|------------------|
| ALL OTHER GOVERNMENTAL FUNDS | | | | | |
| Nonspendable | \$ 41,099 | \$ 43,835 | \$ 46,334 | \$ 46,482 | \$ 54,921 |
| Restricted | 11,654 | 12,975 | 15,126 | 16,744 | 19,255 |
| Committed | 1,036 | 841 | 1,016 | 617 | 872 |
| Assigned | 880 | 1,324 | 1,123 | 2 | 303 |
| Unassigned | (9) | | | | (70) |
| Total All Other Governmental Funds | <u>\$ 54,660</u> | <u>\$ 58,975</u> | <u>\$ 63,599</u> | <u>\$ 63,845</u> | <u>\$ 75,281</u> |

Source: 2012 – 2021 state of Texas financial statements

Statistical Section: Financial Trends Information**Changes in Fund Balances: Governmental Funds****Last Ten Fiscal Years¹**

(Amounts in Millions)

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--|-----------------|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| REVENUES | | | | | | | | | | |
| Taxes | \$ 44,171 | \$ 47,857 | \$ 51,413 | \$ 51,096 | \$ 47,971 | \$ 50,194 | \$ 56,102 | \$ 59,336 | \$ 56,567 | \$ 62,082 |
| Federal | 38,219 | 38,016 | 39,776 | 41,869 | 44,284 | 43,669 | 46,306 | 46,829 | 56,223 | 72,299 |
| Licenses, Fees and Permits | 5,076 | 5,178 | 5,251 | 5,308 | 5,266 | 5,523 | 5,654 | 5,817 | 5,515 | 5,750 |
| Sales of Goods and Services | 3,204 | 3,011 | 4,999 | (574) | 2,405 | 4,901 | 3,780 | 3,866 | 5,294 | 5,064 |
| Interest and Other Investment Income | 432 | 473 | 752 | 638 | 555 | 973 | 1,026 | 1,120 | 2,221 | 10,846 |
| Land Income | 611 | 625 | 577 | 590 | 685 | 540 | 546 | 693 | 830 | 1,216 |
| Settlement of Claims | 1,860 | 2,355 | 2,911 | 3,748 | 4,840 | 4,172 | 4,920 | 4,709 | 652 | 771 |
| Other Revenues | 3,888 | 4,068 | 4,182 | 4,676 | 5,253 | 5,364 | 5,789 | 6,044 | 6,178 | 7,332 |
| Total Revenues | 97,461 | 101,583 | 109,861 | 107,351 | 111,259 | 115,336 | 124,123 | 128,414 | 133,480 | 165,360 |
| EXPENDITURES | | | | | | | | | | |
| General Government | 3,065 | 2,804 | 2,875 | 2,873 | 2,869 | 3,171 | 3,366 | 3,604 | 3,711 | 4,853 |
| Education | 25,715 | 25,313 | 27,148 | 27,937 | 28,671 | 28,392 | 28,657 | 29,689 | 31,729 | 33,843 |
| Employee Benefits | 14 | 19 | 18 | 14 | 47 | 26 | 27 | 20 | 46 | 44 |
| Teacher Retirement State Contributions | 1,641 | 1,675 | 1,957 | 2,736 | 2,081 | 2,149 | 2,629 | 2,992 | 2,950 | 2,768 |
| Health and Human Services | 44,709 | 44,841 | 47,947 | 51,741 | 55,544 | 55,466 | 57,994 | 57,209 | 63,981 | 77,551 |
| Public Safety and Corrections | 5,114 | 5,171 | 4,891 | 5,595 | 6,038 | 6,202 | 6,628 | 6,599 | 6,284 | 6,220 |
| Transportation | 3,788 | 4,677 | 1,068 | 3,581 | 3,643 | 3,741 | 3,831 | 4,074 | 4,422 | 3,802 |
| Natural Resources and Recreation | 1,619 | 1,840 | 4,897 | 2,186 | 2,124 | 2,138 | 2,169 | 2,241 | 2,863 | 3,833 |
| Regulatory Services | 412 | 461 | 791 | 486 | 736 | 420 | 427 | 451 | 466 | 481 |
| Capital Outlay | 3,528 | 3,511 | 5,529 | 5,447 | 6,371 | 7,053 | 6,819 | 7,862 | 9,575 | 10,214 |
| Debt Service: | | | | | | | | | | |
| Principal | 580 | 706 | 836 | 757 | 746 | 769 | 869 | 954 | 1,030 | 1,147 |
| Interest | 725 | 737 | 769 | 757 | 792 | 844 | 883 | 865 | 870 | 731 |
| Other Financing Fees | 8 | 7 | 16 | 18 | 12 | 14 | 2 | 6 | 17 | 22 |
| Total Expenditures | 90,918 | 91,762 | 98,742 | 104,128 | 109,674 | 110,385 | 114,301 | 116,566 | 127,944 | 145,509 |
| Excess of Revenues Over Expenditures | 6,543 | 9,821 | 11,119 | 3,223 | 1,585 | 4,951 | 9,822 | 11,848 | 5,536 | 19,851 |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Bonds and Notes Issued | 338 | 1,142 | 953 | 2,578 | 1,089 | 1,914 | 451 | 662 | 507 | 992 |
| Bonds Issued for Refunding | 38 | 99 | 2,432 | 1,943 | 1,693 | 1,292 | 25 | 652 | 3,567 | 272 |
| Premiums (Discounts) on Bonds Issued | 14 | 200 | 408 | 642 | 359 | 406 | 16 | 91 | 256 | 54 |
| Payment to Escrow for Refunding | (62) | (113) | (2,671) | (2,284) | (1,825) | (1,461) | (25) | (737) | (3,767) | (296) |
| Increase in Obligation for Capital Leases | 3 | | 15 | | 1 | | | 1 | | |
| Sale of Capital Assets | 31 | 17 | 41 | 79 | 73 | 23 | 15 | 20 | 36 | 50 |
| Service Concession Arrangement | | | | | 25 | | | 1 | | |
| Gain (Loss) on Other Financial Activity | | | 7 | 22 | (59) | (3) | | | | |
| Insurance Recoveries | 2 | 5 | 9 | 22 | 3 | 10 | 17 | 11 | 23 | 4 |
| Capital Contributions | | | | | 55 | 84 | | | 1 | |
| Distributions from Permanent Fund Principal | | | | | | | (11) | (10) | (12) | (12) |
| Transfer In (Note 12) | 7,278 | 7,059 | 9,192 | 9,709 | 7,587 | 6,372 | 10,397 | 9,886 | 11,443 | 17,270 |
| Transfer Out (Note 12) | (11,249) | (10,883) | (13,321) | (13,941) | (12,365) | (11,705) | (15,431) | (15,060) | (17,732) | (18,769) |
| Total Other Financing Sources (Uses) | (3,607) | (2,474) | (2,935) | (1,230) | (3,364) | (3,068) | (4,546) | (4,483) | (5,678) | (435) |
| Net Change in Fund Balances | \$ 2,936 | \$ 7,347 | \$ 8,184 | \$ 1,993 | \$ (1,779) | \$ 1,883 | \$ 5,276 | \$ 7,365 | \$ (142) | \$ 19,416 |
| DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES | | | | | | | | | | |
| | 1.5% | 1.6% | 1.7% | 1.5% | 1.5% | 1.6% | 1.6% | 1.7% | 1.6% | 1.4% |

¹ This table comprises the following funds: general, special revenue, debt service, capital projects and permanent.

Source: 2012 – 2021 state of Texas financial statements

Statistical Section: Revenue Capacity Information**Taxable Sales by Industry****For the Calendar Years 2011 through 2020¹**

(Amounts in Millions)

| NAICS ² Industry | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Agriculture, Forestry, Fishing, Hunting | \$ 147 | \$ 178 | \$ 182 | \$ 212 | \$ 224 | \$ 227 | \$ 246 | \$ 263 | \$ 275 | \$ 332 |
| Mining, Quarrying, Oil & Gas Extraction | 21,010 | 27,477 | 28,079 | 32,312 | 22,124 | 13,844 | 19,460 | 27,029 | 26,942 | 14,852 |
| Utilities | 9,945 | 9,363 | 9,978 | 11,385 | 11,121 | 10,663 | 10,985 | 11,745 | 12,152 | 11,674 |
| Construction | 12,725 | 15,065 | 16,728 | 18,535 | 19,877 | 20,352 | 20,944 | 23,064 | 25,256 | 22,798 |
| Manufacturing | 27,910 | 31,419 | 33,768 | 37,149 | 36,175 | 34,703 | 39,100 | 44,194 | 46,113 | 42,751 |
| Wholesale Trade | 27,595 | 29,933 | 31,730 | 35,503 | 33,536 | 33,785 | 37,862 | 43,032 | 44,427 | 42,069 |
| Retail Trade | 140,924 | 152,791 | 161,779 | 170,661 | 175,959 | 178,251 | 183,898 | 193,683 | 205,242 | 228,656 |
| Transportation, Warehousing | 3,092 | 3,335 | 3,799 | 3,634 | 3,938 | 3,880 | 4,567 | 5,146 | 6,551 | 4,068 |
| Information | 34,618 | 36,448 | 38,434 | 41,452 | 43,056 | 43,948 | 45,694 | 48,720 | 51,079 | 45,894 |
| Finance, Insurance | 2,604 | 2,646 | 2,829 | 3,157 | 4,326 | 4,326 | 4,620 | 4,242 | 4,353 | 4,217 |
| Real Estate, Rental, Leasing | 9,204 | 10,488 | 11,554 | 12,770 | 12,257 | 11,584 | 13,346 | 15,682 | 16,398 | 14,291 |
| Professional, Scientific, Technical Services | 8,766 | 9,411 | 10,229 | 11,398 | 11,785 | 12,204 | 13,108 | 13,786 | 15,229 | 15,117 |
| Management of Companies, Enterprises | 393 | 440 | 513 | 757 | 972 | 1,066 | 1,090 | 1,258 | 1,691 | 789 |
| Administration, Support, Waste Mgmt, Remediation Services | 10,183 | 10,911 | 11,419 | 12,360 | 13,051 | 13,659 | 14,617 | 15,477 | 16,507 | 16,735 |
| Educational Services | 474 | 460 | 502 | 517 | 541 | 567 | 599 | 645 | 730 | 606 |
| Health Care, Social Assistance | 846 | 995 | 1,040 | 1,094 | 1,192 | 1,255 | 1,275 | 1,366 | 1,477 | 1,379 |
| Arts, Entertainment, Recreation | 3,940 | 4,137 | 4,511 | 4,881 | 5,184 | 5,355 | 5,638 | 6,023 | 6,304 | 4,129 |
| Accommodation, Food Services | 37,162 | 40,440 | 42,634 | 45,949 | 49,240 | 51,302 | 53,274 | 56,466 | 59,789 | 52,045 |
| Other Services (Except Public Administratic | 8,344 | 9,195 | 9,643 | 10,351 | 10,543 | 10,516 | 11,016 | 11,495 | 12,191 | 10,730 |
| Public Administration | 1,961 | 2,626 | 2,330 | 1,965 | 2,043 | 1,959 | 1,951 | 2,126 | 2,239 | 2,073 |
| Nonclassifiable | 6 | 5 | 5 | 5 | 3 | 2 | 2 | 3 | 3 | 3 |
| Other | 94 | 888 | 160 | 171 | 734 | 208 | 421 | 882 | 1,939 | 1,670 |
| Total Taxable Sales | \$ 361,943 | \$ 398,651 | \$ 421,846 | \$ 456,218 | \$ 457,881 | \$ 453,656 | \$ 483,713 | \$ 526,327 | \$ 556,887 | \$ 536,878 |
| Direct Sales Tax Rate | 6.25% | 6.25% | 6.25% | 6.25% | 6.25% | 6.25% | 6.25% | 6.25% | 6.25% | 6.25% |

¹ Fiscal 2021 data is not available until mid-year of the following fiscal year. Prior years subject to revisions due to length of verification process and amended returns.² North American Industry Classification System

Note: The amount of sales tax revenue should not be calculated from the table as there are numerous adjustments, allocations and refunds to arrive at actual taxable revenue.

Source: Texas Comptroller of Public Accounts, "Quarterly Sales Tax Reports"

STATE OF TEXAS

Statistical Section: Revenue Capacity Information**State Tax Collections****Last Ten Fiscal Years**

(Amounts in Millions, Except Per Capita State Tax Collections and Percentage Data)

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Tax Collections ¹ | \$ 44,171 | \$ 47,857 | \$ 51,413 | \$ 51,096 | \$ 47,971 | \$ 50,194 | \$ 55,963 | \$ 59,322 | \$ 57,262 | \$ 61,539 |
| Percentage Tax Collection Change From Prior Year | 11.5% | 8.3% | 7.4% | (0.6)% | (6.1)% | 4.6% | 11.5% | 6.0% | (3.5)% | 7.5% |
| Resident Population | 26.1 | 26.5 | 27.0 | 27.5 | 27.9 | 28.2 | 28.6 | 28.9 | 29.2 | 29.5 |
| Percentage Population Change From Prior Year | 1.6% | 1.5% | 1.8% | 1.8% | 1.5% | 1.3% | 1.2% | 1.2% | 1.1% | 0.9% |
| State Tax Collections Per Capita | \$ 1,692 | \$ 1,806 | \$ 1,904 | \$ 1,858 | \$ 1,719 | \$ 1,780 | \$ 1,957 | \$ 2,053 | \$ 1,961 | \$ 2,086 |

¹ This table comprises the following funds: general, special revenue, debt service and capital projects. Prior years are subject to revisions.

Source: Tax collection figures are from the 2012–2021 state of Texas financial statements.

Resident population figures are from the U.S. Department of Commerce, Bureau of Census and Bureau of Economic Analysis and were revised from prior years due to changes in methodology, inflation factors, price indicators and revisions to interim census figures.

Total Retail Sales**Last Ten Years¹**

(Amounts in Millions)

| Year | Retail Sales | Percent Change |
|-------------------|--------------|----------------|
| 2012 | \$ 460,846 | 6.5% |
| 2013 | 487,031 | 5.7% |
| 2014 | 522,842 | 7.4% |
| 2015 | 523,058 | 0.0% |
| 2016 | 533,696 | 2.0% |
| 2017 | 533,994 | 0.1% |
| 2018 | 570,604 | 6.9% |
| 2019 | 599,848 | 5.1% |
| 2020 | 603,334 | 0.6% |
| 2021 ² | 176,163 | 27.6% |

¹ Reported amounts for retail sales may be revised each year as more complete information is received.² Amount is for first quarter of 2021 and the percentage change is calculated over the first quarter of 2020.

Source: Texas Comptroller of Public Accounts

Statistical Section: Revenue Capacity Information

Texas Gross State Product by Industry

Last Ten Years¹

(Amounts in Millions, Except Percentage Data)

| NAICS ² Industry | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 ³ |
|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------|
| Agriculture, Forestry | | | | | | | | | | |
| and Fishing | \$ 8,138 | \$ 10,791 | \$ 10,282 | \$ 12,226 | \$ 9,233 | \$ 10,232 | \$ 9,744 | \$ 8,370 | \$ 7,615 | \$ 9,512 |
| Percent Change | (2.4)% | 32.6% | (4.7)% | 18.9% | (24.5)% | 10.8% | (4.8)% | (14.1)% | (9.0)% | 24.9% |
| Mining and Natural | | | | | | | | | | |
| Resources | 159,621 | 186,363 | 205,168 | 122,168 | 99,193 | 127,620 | 154,439 | 142,938 | 74,495 | 101,930 |
| Percent Change | 8.9% | 16.8% | 10.1% | (40.5)% | (18.8)% | 28.7% | 21.0% | (7.4)% | (47.9)% | 36.8% |
| Construction | | | | | | | | | | |
| | 63,763 | 67,580 | 74,099 | 79,037 | 82,320 | 84,305 | 86,140 | 92,347 | 89,987 | 94,021 |
| Percent Change | 11.9% | 6.0% | 9.6% | 6.7% | 4.2% | 2.4% | 2.2% | 7.2% | (2.6)% | 4.5% |
| Manufacturing | | | | | | | | | | |
| | 207,320 | 224,692 | 202,280 | 211,752 | 197,649 | 216,503 | 244,153 | 236,728 | 211,513 | 234,912 |
| Percent Change | 1.4% | 8.4% | (10.0)% | 4.7% | (6.7)% | 9.5% | 12.8% | (3.0)% | (10.7)% | 11.1% |
| Trade, Transportation | | | | | | | | | | |
| and Utilities | 266,641 | 275,667 | 288,343 | 302,798 | 304,213 | 311,458 | 330,062 | 344,823 | 339,207 | 379,729 |
| Percent Change | 9.2% | 3.4% | 4.6% | 5.0% | 0.5% | 2.4% | 6.0% | 4.5% | (1.6)% | 11.9% |
| Information | | | | | | | | | | |
| | 49,598 | 54,387 | 53,987 | 59,693 | 61,159 | 64,257 | 68,167 | 69,986 | 70,277 | 73,950 |
| Percent Change | (1.7)% | 9.7% | (0.7)% | 10.6% | 2.5% | 5.1% | 6.1% | 2.7% | 0.4% | 5.2% |
| Financial Activities | | | | | | | | | | |
| | 199,701 | 211,070 | 231,362 | 242,781 | 262,841 | 275,856 | 300,842 | 317,802 | 347,212 | 375,033 |
| Percent Change | 6.8% | 5.7% | 9.6% | 4.9% | 8.3% | 5.0% | 9.1% | 5.6% | 9.3% | 8.0% |
| Professional and | | | | | | | | | | |
| Business Services | 150,982 | 157,731 | 170,298 | 178,778 | 182,265 | 194,185 | 209,517 | 226,928 | 224,640 | 259,243 |
| Percent Change | 7.1% | 4.5% | 8.0% | 5.0% | 2.0% | 6.5% | 7.9% | 8.3% | (1.0)% | 15.4% |
| Educational and | | | | | | | | | | |
| Health Services | 92,630 | 95,828 | 99,713 | 106,562 | 112,963 | 117,121 | 121,530 | 127,743 | 121,451 | 134,075 |
| Percent Change | 3.8% | 3.5% | 4.1% | 6.9% | 6.0% | 3.7% | 3.8% | 5.1% | (4.9)% | 10.4% |
| Leisure and | | | | | | | | | | |
| Hospitality Services | 43,545 | 45,614 | 51,045 | 56,530 | 59,315 | 60,757 | 62,221 | 65,859 | 52,331 | 63,670 |
| Percent Change | 7.6% | 4.8% | 11.9% | 10.7% | 4.9% | 2.4% | 2.4% | 5.8% | (20.5)% | 21.7% |
| Other Private Services | | | | | | | | | | |
| | 27,714 | 28,969 | 31,278 | 32,230 | 32,583 | 33,328 | 35,205 | 37,007 | 34,655 | 37,121 |
| Percent Change | 7.5% | 4.5% | 8.0% | 3.0% | 1.1% | 2.3% | 5.6% | 5.1% | (6.4)% | 7.1% |
| Government, | | | | | | | | | | |
| including Schools | 151,527 | 156,504 | 161,444 | 168,943 | 175,281 | 181,489 | 187,686 | 193,423 | 202,205 | 211,931 |
| Percent Change | 3.2% | 3.3% | 3.2% | 4.6% | 3.8% | 3.5% | 3.4% | 3.1% | 4.5% | 4.8% |
| TOTAL | | | | | | | | | | |
| | \$ 1,421,180 | \$ 1,515,196 | \$ 1,579,299 | \$ 1,573,498 | \$ 1,579,015 | \$ 1,677,111 | \$ 1,809,706 | \$ 1,863,954 | \$ 1,775,588 | \$ 1,975,127 |
| Percent Change | 6.0% | 6.6% | 4.2% | (0.4)% | 0.4% | 6.2% | 7.9% | 3.0% | (4.7)% | 11.2% |
| TOTAL | | | | | | | | | | |
| (In 2012 Chained Dollars) | \$ 1,421,180 | \$ 1,484,700 | \$ 1,529,617 | \$ 1,605,902 | \$ 1,619,954 | \$ 1,664,219 | \$ 1,729,287 | \$ 1,785,318 | \$ 1,734,321 | \$ 1,830,150 |
| Percent Change | 5.0% | 4.5% | 3.0% | 5.0% | 0.9% | 2.7% | 3.9% | 3.2% | (2.9)% | 5.5% |

¹ The U.S. Bureau of Economic Analysis periodically revises its personal income and gross product data for states. These revisions include data changes for previous years as new and more complete information becomes available.

² North American Industry Classification System

³ Data for 2021 includes estimates.

Source: U.S. Bureau of Economic Analysis, IHS Markit, and Texas Comptroller of Public Accounts

STATE OF TEXAS

Statistical Section: Debt Capacity Information**Legal Debt Margin Information****Last Ten Fiscal Years**

(Amounts in Thousands, Except Percentage Data)

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|-------------------|-------------------|---------------------|---------------------|---------------------|
| Debt Service Limit ¹ | \$ 1,908,572 | \$ 2,092,423 | \$ 2,254,734 | \$ 2,373,010 | \$ 2,465,908 |
| Total Net Debt Service Applicable to Limit | <u>1,329,298</u> | <u>1,271,754</u> | <u>1,222,025</u> | <u>1,256,462</u> | <u>1,171,046</u> |
| Legal Debt Service Margin | <u>\$ 579,274</u> | <u>\$ 820,669</u> | <u>\$ 1,032,709</u> | <u>\$ 1,116,548</u> | <u>\$ 1,294,862</u> |
| Total Net Debt Service Applicable to Limit as a Percentage of Debt Service Limit | 69.6% | 60.8% | 54.2% | 52.9% | 47.5% |

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Debt Service Limit ¹ | \$ 2,537,134 | \$ 2,659,565 | \$ 2,734,127 | \$ 2,766,461 | \$ 2,787,423 |
| Total Net Debt Service Applicable to Limit | <u>1,192,336</u> | <u>1,175,171</u> | <u>1,130,601</u> | <u>1,476,204</u> | <u>1,440,150</u> |
| Legal Debt Service Margin | <u>\$ 1,344,798</u> | <u>\$ 1,484,394</u> | <u>\$ 1,603,526</u> | <u>\$ 1,290,257</u> | <u>\$ 1,347,273</u> |
| Total Net Debt Service Applicable to Limit as a Percentage of Debt Service Limit | 47.0% | 44.2% | 41.4% | 53.4% | 51.7% |

Legal Debt Service Margin Calculation for Fiscal 2021

| | |
|--|---------------------|
| Unrestricted General Revenue fiscal 2019 | \$55,092,701 |
| Unrestricted General Revenue fiscal 2020 | 54,165,463 |
| Unrestricted General Revenue fiscal 2021 | 57,987,192 |
| Debt Service Limit ¹ | 2,787,423 |
| Debt Service Applicable to Limit: | |
| Debt Service on Outstanding Debt Payable from | |
| General Revenue (GR) | 687,116 |
| Plus: Estimated Debt Service on Authorized but | |
| Unissued Debt Payable From GR | <u>753,034</u> |
| Total Net Debt Service Applicable to Limit | 1,440,150 |
| Legal Debt Service Margin | <u>\$ 1,347,273</u> |

¹ Debt service limit – Under state law, the maximum annual debt service in any fiscal year on state debt payable from the general revenue fund may not exceed 5 percent of an amount equal to the average of the unrestricted general revenue fund revenues for the three preceding fiscal years.

Source: Texas Bond Review Board

Statistical Section: Debt Capacity Information**Ratio of Outstanding Debt by Type****Last Ten Fiscal Years**

(Amounts in Millions, Except Percentage Data and Per Capita)

| Description of Issue | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|------------------|------------------|------------------|------------------|------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Notes and Loans Payable | \$ 1,381 | \$ 1,528 | \$ 1,295 | \$ 1,548 | \$ 1,423 |
| Notes and Loans Payable - Direct Borrowings | | | | | |
| General Obligation Bonds Payable | 11,314 | 12,089 | 12,052 | 14,177 | 15,060 |
| General Obligation Bonds Payable - Direct Placements | | | | | |
| Revenue Bonds Payable | 4,277 | 4,100 | 4,662 | 4,490 | 4,290 |
| Revenue Bonds Payable - Direct Placements | | | | | |
| Capital Lease Obligations | 12 | 2 | 34 | 30 | 27 |
| Total Governmental Activities | <u>\$ 16,984</u> | <u>\$ 17,719</u> | <u>\$ 18,043</u> | <u>\$ 20,245</u> | <u>\$ 20,800</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | |
| Notes and Loans Payable | \$ 2,075 | \$ 2,322 | \$ 2,140 | \$ 1,243 | \$ 2,195 |
| Notes and Loans Payable - Direct Borrowings/Placements | | | | | |
| General Obligation Bonds Payable | 3,230 | 3,670 | 3,765 | 3,955 | 4,330 |
| General Obligation Bonds Payable - Direct Placements | | | | | |
| Revenue Bonds Payable | 19,033 | 20,964 | 20,404 | 21,466 | 23,411 |
| Revenue Bonds Payable - Direct Borrowings/Placements | | | | | |
| Capital Lease Obligations | 22 | 20 | 17 | 61 | 70 |
| Capital Leases - Direct Borrowings/Placements | | | | | |
| Total Business-Type Activities | <u>\$ 24,360</u> | <u>\$ 26,976</u> | <u>\$ 26,326</u> | <u>\$ 26,725</u> | <u>\$ 30,006</u> |
| Total Primary Government | <u>\$ 41,344</u> | <u>\$ 44,695</u> | <u>\$ 44,369</u> | <u>\$ 46,970</u> | <u>\$ 50,806</u> |
| Percentage of Personal Income | 3.6% | 3.8% | 3.5% | 3.6% | 3.9% |
| Per Capita ¹ | \$ 1,584 | \$ 1,686 | \$ 1,645 | \$ 1,711 | \$ 1,822 |

| Description of Issue | 2017 | 2018 | 2019 | 2020 | 2021 |
|--|------------------|------------------|------------------|------------------|------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Notes and Loans Payable | \$ 1,372 | \$ 1,607 | \$ 1,019 | \$ 970 | \$ 958 |
| Notes and Loans Payable - Direct Borrowings | | | 302 | 314 | 322 |
| General Obligation Bonds Payable | 15,884 | 15,416 | 14,976 | 14,733 | 14,058 |
| General Obligation Bonds Payable - Direct Placements | | | 287 | 285 | 283 |
| Revenue Bonds Payable | 4,777 | 4,496 | 4,356 | 4,078 | 4,499 |
| Revenue Bonds Payable - Direct Placements | | | 150 | 150 | 150 |
| Capital Lease Obligations | 23 | 19 | 16 | 12 | 8 |
| Total Governmental Activities | <u>\$ 22,056</u> | <u>\$ 21,538</u> | <u>\$ 21,106</u> | <u>\$ 20,542</u> | <u>\$ 20,278</u> |
| BUSINESS-TYPE ACTIVITIES | | | | | |
| Notes and Loans Payable | \$ 2,324 | \$ 2,204 | \$ 1,020 | \$ 832 | \$ 841 |
| Notes and Loans Payable - Direct Borrowings/Placements | | | 1,048 | 274 | 325 |
| General Obligation Bonds Payable | 4,363 | 4,410 | 3,978 | 3,925 | 3,899 |
| General Obligation Bonds Payable - Direct Placements | | | 139 | 107 | 81 |
| Revenue Bonds Payable | 26,020 | 29,967 | 32,348 | 35,979 | 36,470 |
| Revenue Bonds Payable - Direct Borrowings/Placements | | | 512 | 465 | 431 |
| Capital Lease Obligations | 73 | 113 | 163 | 173 | 179 |
| Capital Leases - Direct Borrowings/Placements | | | 100 | 90 | 119 |
| Total Business-Type Activities | <u>\$ 32,780</u> | <u>\$ 36,694</u> | <u>\$ 39,308</u> | <u>\$ 41,845</u> | <u>\$ 42,345</u> |
| Total Primary Government | <u>\$ 54,836</u> | <u>\$ 58,232</u> | <u>\$ 60,414</u> | <u>\$ 62,387</u> | <u>\$ 62,623</u> |
| Percentage of Personal Income | 4.0% | 3.9% | 3.9% | 3.9% | 3.6% |
| Per Capita ¹ | \$ 1,942 | \$ 2,038 | \$ 2,089 | \$ 2,133 | \$ 2,122 |

¹ Prior years numbers are subject to revisions. Calculation based on resident population figures from U.S. Bureau of the Census and Texas Comptroller of Public Accounts.

Source: 2012 – 2021 state of Texas financial statements

STATE OF TEXAS

Statistical Section: Debt Capacity Information**Ratios of General Bonded Debt Outstanding****Last Ten Fiscal Years¹**

(Amounts in Millions, Except Percentage Data and General Bonded Debt Per Capita)

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Bonded Debt (General Obligation) | | | | | | | | | | |
| Bonds Payable Only | \$ 14,544 | \$ 15,759 | \$ 15,817 | \$ 18,132 | \$ 19,390 | \$ 20,247 | \$ 19,826 | \$ 18,954 | \$ 18,659 | \$ 17,957 |
| Percentage Bonded Debt | | | | | | | | | | |
| Change From Prior Year | 0.5% | 8.4% | 0.4% | 14.6% | 6.9% | 4.4% | (2.1)% | (4.4)% | (1.6)% | (3.8)% |
| Tax Collections | \$ 44,171 | \$ 47,857 | \$ 51,413 | \$ 51,096 | \$ 47,971 | \$ 50,194 | \$ 55,963 | \$ 59,322 | \$ 57,262 | \$ 61,539 |
| Percentage Bonded Debt to | | | | | | | | | | |
| Tax Collections | 32.9% | 32.9% | 30.8% | 35.5% | 40.4% | 40.3% | 35.4% | 32.0% | 32.6% | 29.2% |
| Resident Population | 26.1 | 26.5 | 27.0 | 27.5 | 27.9 | 28.2 | 28.6 | 28.9 | 29.2 | 29.5 |
| General Bonded Debt | | | | | | | | | | |
| Per Capita | \$ 557 | \$ 594 | \$ 586 | \$ 660 | \$ 695 | \$ 717 | \$ 694 | \$ 655 | \$ 638 | \$ 609 |

¹ Historical data may reflect a variety of changes in methodology, inflation factors, price indicators and revisions to interim census figures made by the U.S. Bureau of Economic Analysis.

Source: Bonded debt and tax collection amounts are from the 2012 – 2021 state of Texas financial statements.

Resident population figures are from the U.S. Department of Commerce, Bureau of Census and Bureau of Economic Analysis.

STATE OF TEXAS

Statistical Section: Debt Capacity Information

Pledged Revenue Bond Coverage

Last Ten Fiscal Years

(Amounts in Thousands, Except Ratio Data)

| | 2012 | 2013 | 2014 | 2015 | 2016 |
|------------------------------------|---------------|---------------|---------------|---------------|---------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Pledged Revenue Bond Amount | \$ 6,619,706 | \$ 6,823,519 | \$ 7,497,602 | \$ 7,538,774 | \$ 8,300,451 |
| Operating Expenditures | 6,075,344 | 6,738 | 7,353,756 | 7,849,850 | 8,703,430 |
| Net Available Revenue | \$ 544,362 | \$ 6,816,781 | \$ 143,846 | \$ (311,076) | \$ (402,979) |
| Debt Service: | | | | | |
| Principal | \$ 170,650 | \$ 172,015 | \$ 174,925 | \$ 162,130 | \$ 164,585 |
| Interest | 210,694 | 203,294 | 196,102 | 202,315 | 179,164 |
| Total Debt Service | \$ 381,344 | \$ 375,309 | \$ 371,027 | \$ 364,445 | \$ 343,749 |
| Coverage Ratio | 1.4 | 18.2 | 0.4 | (0.9) | (1.2) |
| BUSINESS-TYPE ACTIVITIES | | | | | |
| Pledged Revenue Bond Amount | \$ 13,595,957 | \$ 14,723,022 | \$ 16,052,498 | \$ 17,008,284 | \$ 17,241,074 |
| Operating Expenditures | 10,516,772 | 11,780,640 | 12,203,713 | 13,180,793 | 15,240,489 |
| Net Available Revenue | \$ 3,079,185 | \$ 2,942,382 | \$ 3,848,785 | \$ 3,827,491 | \$ 2,000,585 |
| Debt Service: | | | | | |
| Principal | \$ 637,203 | \$ 705,187 | \$ 773,920 | \$ 837,544 | \$ 1,038,866 |
| Interest | 827,258 | 802,272 | 843,685 | 877,431 | 919,464 |
| Total Debt Service | \$ 1,464,461 | \$ 1,507,459 | \$ 1,617,605 | \$ 1,714,975 | \$ 1,958,330 |
| Coverage Ratio | 2.1 | 2.0 | 2.4 | 2.2 | 1.0 |
| COMPONENT UNITS¹ | | | | | |
| Pledged Revenue Bond Amount | \$ 42,905 | \$ 189,908 | \$ 145,536 | \$ 67,252 | \$ 82,195 |
| Operating Expenditures | 754 | 217 | | | |
| Net Available Revenue | \$ 42,151 | \$ 189,691 | \$ 145,536 | \$ 67,252 | \$ 82,195 |
| Debt Service: | | | | | |
| Principal | \$ 29,849 | \$ 92,259 | \$ 43,186 | \$ 34,956 | \$ 31,718 |
| Interest | 10,943 | 11,615 | 9,463 | 6,041 | 3,915 |
| Total Debt Service | \$ 40,792 | \$ 103,874 | \$ 52,649 | \$ 40,997 | \$ 35,633 |
| Coverage Ratio | 1.0 | 1.8 | 2.8 | 1.6 | 2.3 |
| Total Combined Coverage Ratio | 1.9 | 5.0 | 2.0 | 1.7 | 0.7 |

¹ This bond data includes operating revenues, interest earned on investments, other pledged revenues and other sources. Operating expenditures include capital outlay expenditures.

Source: 2012 – 2021 state of Texas financial statements and bond reporting system

Concluded on the following page

STATE OF TEXAS

Statistical Section: Debt Capacity Information**Pledged Revenue Bond Coverage (concluded)****Last Ten Fiscal Years**

(Amounts in Thousands, Except Ratio Data)

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|------------------------------------|-----------------------|---------------------|-----------------------|-----------------------|-----------------------|
| GOVERNMENTAL ACTIVITIES | | | | | |
| Pledged Revenue Bond Amount | \$ 8,485,616 | \$ 8,918,589 | \$ 9,475,723 | \$ 9,397,252 | \$ 9,951,790 |
| Operating Expenditures | 9,676,211 | 9,766,522 | 10,606,135 | 13,100,406 | 12,661,084 |
| Net Available Revenue | <u>\$ (1,190,595)</u> | <u>\$ (847,933)</u> | <u>\$ (1,130,412)</u> | <u>\$ (3,703,154)</u> | <u>\$ (2,709,294)</u> |
| Debt Service: | | | | | |
| Principal | \$ 166,300 | \$ 302,475 | \$ 316,345 | \$ 251,550 | \$ 261,121 |
| Interest | 197,704 | 496,637 | 486,388 | 197,640 | 180,451 |
| Total Debt Service | <u>\$ 364,004</u> | <u>\$ 799,112</u> | <u>\$ 802,733</u> | <u>\$ 449,190</u> | <u>\$ 441,572</u> |
| Coverage Ratio | (3.3) | (1.1) | (1.4) | (8.2) | (6.1) |
| BUSINESS-TYPE ACTIVITIES | | | | | |
| Pledged Revenue Bond Amount | \$18,159,904 | \$19,767,409 | \$21,331,158 | \$22,023,510 | \$23,157,417 |
| Operating Expenditures | 15,306,246 | 15,734,887 | 16,776,755 | 17,674,156 | 19,138,820 |
| Net Available Revenue | <u>\$ 2,853,658</u> | <u>\$ 4,032,522</u> | <u>\$ 4,554,403</u> | <u>\$ 4,349,354</u> | <u>\$ 4,018,597</u> |
| Debt Service: | | | | | |
| Principal | \$ 859,514 | \$ 904,361 | \$ 953,570 | \$ 1,021,012 | \$ 1,120,842 |
| Interest | 1,008,241 | 1,098,441 | 1,232,567 | 1,278,656 | 1,365,183 |
| Total Debt Service | <u>\$ 1,867,755</u> | <u>\$ 2,002,802</u> | <u>\$ 2,186,137</u> | <u>\$ 2,299,668</u> | <u>\$ 2,486,025</u> |
| Coverage Ratio | 1.5 | 2.0 | 2.1 | 1.9 | 1.6 |
| COMPONENT UNITS¹ | | | | | |
| Pledged Revenue Bond Amount | \$ 34,095 | \$ 16,921 | \$ 34,110 | \$ 16,122 | \$ 41,515 |
| Operating Expenditures | | | | | |
| Net Available Revenue | <u>\$ 34,095</u> | <u>\$ 16,921</u> | <u>\$ 34,110</u> | <u>\$ 16,122</u> | <u>\$ 41,515</u> |
| Debt Service: | | | | | |
| Principal | \$ 30,274 | \$ 14,390 | \$ 5,670 | \$ 7,615 | \$ 19,760 |
| Interest | 2,430 | 1,301 | 997 | 2,052 | 2,096 |
| Total Debt Service | <u>\$ 32,704</u> | <u>\$ 15,691</u> | <u>\$ 6,667</u> | <u>\$ 9,667</u> | <u>\$ 21,856</u> |
| Coverage Ratio | 1.0 | 1.1 | 5.1 | 1.7 | 1.9 |
| Total Combined Coverage Ratio | 0.7 | 1.1 | 1.2 | 0.2 | 0.5 |

¹ This bond data includes operating revenues, interest earned on investments, other pledged revenues and other sources. Operating expenditures include capital outlay expenditures.

Source: 2012 – 2021 state of Texas financial statements and bond reporting system

Statistical Section: Demographic and Economic Information
Texas Nonfarm Employment Detail: Number of Jobs
Calendar Years 2012 – 2021¹

| Employment by Industry | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| GOODS-PRODUCING | | | | | |
| Natural Resources and Mining | 270,800 | 289,000 | 311,200 | 272,500 | 213,300 |
| Construction | 584,000 | 612,900 | 651,300 | 683,400 | 700,200 |
| Manufacturing: | | | | | |
| Durables | 577,600 | 582,900 | 590,800 | 579,100 | 542,500 |
| Nondurables | 292,800 | 293,200 | 296,800 | 300,300 | 304,600 |
| Total, Goods-Producing | 1,725,200 | 1,778,000 | 1,850,100 | 1,835,300 | 1,760,600 |
| SERVICE-PROVIDING | | | | | |
| Trade, Transportation, and Utilities: | | | | | |
| Wholesale Trade | 524,600 | 541,900 | 561,100 | 572,900 | 569,200 |
| Retail Trade | 1,185,500 | 1,220,700 | 1,257,400 | 1,298,100 | 1,324,000 |
| Transportation and Warehousing | 402,000 | 415,200 | 433,700 | 457,900 | 471,200 |
| Utilities | 48,000 | 48,400 | 48,600 | 49,100 | 49,400 |
| Information | 196,800 | 200,500 | 201,600 | 200,400 | 202,300 |
| Financial Activities: | | | | | |
| Finance and Insurance | 481,700 | 496,000 | 503,900 | 517,700 | 531,500 |
| Real Estate and Rental and Leasing | 179,900 | 187,900 | 196,600 | 201,100 | 204,700 |
| Professional and Business Services: | | | | | |
| Professional, Scientific and Technical | 626,900 | 652,000 | 685,100 | 716,500 | 733,200 |
| Management, Administrative and Support | 797,500 | 832,100 | 871,800 | 892,500 | 907,900 |
| Educational and Health Services: | | | | | |
| Educational Services, Private | 166,600 | 173,900 | 180,400 | 188,300 | 195,200 |
| Health Care and Social Assistance | 1,280,400 | 1,312,300 | 1,341,200 | 1,388,600 | 1,430,100 |
| Leisure and Hospitality | 1,086,500 | 1,139,600 | 1,188,000 | 1,241,400 | 1,289,700 |
| Other Services | 385,800 | 400,200 | 413,100 | 420,100 | 423,700 |
| Government: | | | | | |
| Federal Civilian | 199,200 | 197,100 | 193,300 | 194,300 | 197,700 |
| State | 398,000 | 399,800 | 400,400 | 401,000 | 409,200 |
| Local | 1,233,100 | 1,248,600 | 1,271,000 | 1,293,400 | 1,318,200 |
| Total, Service-Providing | 9,192,500 | 9,466,200 | 9,747,200 | 10,033,300 | 10,257,200 |
| Total Nonfarm Employment | 10,917,700 | 11,244,200 | 11,597,300 | 11,868,600 | 12,017,800 |

¹ Data in the table are annual averages. Prior years are subject to annual benchmark revisions.

² Data for 2021 includes estimates for the final month.

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available.

This table provides alternative information regarding the source of the state's major tax revenue.

Source: Texas Workforce Commission and IHS Markit

Concluded on the following page

STATE OF TEXAS

Statistical Section: Demographic and Economic Information**Texas Nonfarm Employment Detail: Number of Jobs (concluded)****Calendar Years 2012 – 2021¹**

| Employment by Industry | 2017 | 2018 | 2019 | 2020 | 2021² |
|--|-------------------|-------------------|-------------------|-------------------|-------------------------|
| GOODS-PRODUCING | | | | | |
| Natural Resources and Mining | 221,800 | 246,200 | 248,900 | 192,400 | 191,000 |
| Construction | 712,000 | 739,700 | 774,300 | 736,300 | 732,100 |
| Manufacturing: | | | | | |
| Durables | 542,600 | 565,200 | 583,700 | 551,600 | 553,100 |
| Nondurables | 310,100 | 316,600 | 323,400 | 317,100 | 324,200 |
| Total, Goods-Producing | 1,786,500 | 1,867,700 | 1,930,300 | 1,797,400 | 1,800,400 |
| SERVICE-PROVIDING | | | | | |
| Trade, Transportation, and Utilities: | | | | | |
| Wholesale Trade | 577,200 | 595,600 | 609,200 | 589,900 | 610,500 |
| Retail Trade | 1,327,700 | 1,328,900 | 1,321,600 | 1,279,400 | 1,326,400 |
| Transportation and Warehousing | 490,200 | 508,600 | 531,800 | 549,100 | 588,500 |
| Utilities | 50,100 | 51,200 | 51,900 | 51,800 | 51,900 |
| Information | 203,000 | 204,900 | 209,600 | 198,200 | 204,400 |
| Financial Activities: | | | | | |
| Finance and Insurance | 546,800 | 556,900 | 573,200 | 585,300 | 600,400 |
| Real Estate and Rental and Leasing | 214,100 | 222,000 | 229,100 | 219,300 | 227,800 |
| Professional and Business Services: | | | | | |
| Professional, Scientific and Technical | 749,900 | 783,400 | 824,700 | 832,500 | 895,600 |
| Management, Administrative and Support | 929,400 | 956,300 | 971,100 | 927,100 | 983,900 |
| Educational and Health Services: | | | | | |
| Educational Services, Private | 202,000 | 208,300 | 216,200 | 207,900 | 217,900 |
| Health Care and Social Assistance | 1,464,400 | 1,490,700 | 1,525,700 | 1,489,400 | 1,510,000 |
| Leisure and Hospitality | 1,319,400 | 1,356,600 | 1,395,900 | 1,177,700 | 1,281,100 |
| Other Services | 426,900 | 435,800 | 445,800 | 397,700 | 411,500 |
| Government: | | | | | |
| Federal Civilian | 199,900 | 201,300 | 204,100 | 214,600 | 211,700 |
| State | 414,400 | 417,500 | 424,700 | 426,400 | 425,600 |
| Local | 1,329,800 | 1,337,600 | 1,348,600 | 1,324,000 | 1,334,000 |
| Total, Service-Providing | 10,445,200 | 10,655,600 | 10,883,200 | 10,470,300 | 10,881,200 |
| Total Nonfarm Employment | 12,231,700 | 12,523,300 | 12,813,500 | 12,267,700 | 12,681,600 |

¹ Data in the table are annual averages. Prior years are subject to annual benchmark revisions.

² Data for 2021 includes estimates for the final month.

Note: Due to confidentiality issues, the names of the ten largest revenue payers are not available.

This table provides alternative information regarding the source of the state's major tax revenue.

Source: Texas Workforce Commission and IHS Markit

Statistical Section: Demographic and Economic Information**Texas and U.S. Selected Statistics****Last Ten Calendar Years¹**

| Year | Population (In Thousands) | | | | Total Personal Income (In Millions) | | | | Per Capita Income | | | |
|-------------------|------------------------------|-------------------|---------|-------------------|--|-------------------|--------------|-------------------|-------------------|-------------------|----------|-------------------|
| | Texas | Percent Change | U.S. | Percent Change | Texas | Percent Change | U.S. | Percent Change | Texas | Percent Change | U.S. | Percent Change |
| 2012 | 26,105 | 1.6% | 314,579 | 0.7% | \$1,152,725 | 9.0% | \$14,014,339 | 5.2% | \$44,158 | 7.3% | \$44,550 | 4.4% |
| 2013 | 26,508 | 1.5% | 316,995 | 0.8% | 1,184,841 | 2.8% | 14,193,657 | 1.3% | 44,698 | 1.2% | 44,776 | 0.5% |
| 2014 | 26,978 | 1.8% | 319,560 | 0.8% | 1,274,637 | 7.6% | 14,976,575 | 5.5% | 47,248 | 5.7% | 46,866 | 4.7% |
| 2015 | 27,458 | 1.8% | 322,178 | 0.8% | 1,300,510 | 2.0% | 15,685,228 | 4.7% | 47,363 | 0.2% | 48,685 | 3.9% |
| 2016 | 27,882 | 1.5% | 324,735 | 0.8% | 1,296,481 | (0.3)% | 16,096,892 | 2.6% | 46,499 | (1.8)% | 49,569 | 1.8% |
| 2017 | 28,242 | 1.3% | 326,967 | 0.7% | 1,387,824 | 7.0% | 16,850,193 | 4.7% | 49,141 | 5.7% | 51,535 | 4.0% |
| 2018 | 28,570 | 1.2% | 328,823 | 0.6% | 1,483,122 | 6.9% | 17,705,986 | 5.1% | 51,911 | 5.6% | 53,846 | 4.5% |
| 2019 | 28,920 | 1.2% | 330,435 | 0.5% | 1,544,021 | 4.1% | 18,424,386 | 4.1% | 53,390 | 2.8% | 55,758 | 3.6% |
| 2020 | 29,248 | 1.1% | 331,546 | 0.3% | 1,618,635 | 4.8% | 19,627,581 | 6.5% | 55,342 | 3.7% | 59,200 | 6.2% |
| 2021 ² | 29,509 | 0.9% | 332,002 | 0.1% | 1,749,407 | 8.1% | 21,040,471 | 7.2% | 59,285 | 7.1% | 63,374 | 7.1% |

¹ Prior years are subject to revisions.

² Numbers for 2021 include some estimates for the latter part of the year.

Source: U.S. Bureau of Economic Analysis, U.S. Bureau of the Census and Texas Comptroller of Public Accounts

Texas and U.S. Employment and Unemployment Rates**Last Ten Calendar Years¹**

(Thousands of Jobs and Percent)

| Year | Nonfarm Employment | | | | Unemployment Percentage Rate | |
|-------------------|-----------------------|-------------------|---------|-------------------|---------------------------------|------|
| | Texas | Percent Change | U.S. | Percent Change | Texas | U.S. |
| 2012 | 10,918 | 2.9% | 134,157 | 1.7% | 6.7% | 8.1% |
| 2013 | 11,244 | 3.0% | 136,356 | 1.6% | 6.3% | 7.4% |
| 2014 | 11,597 | 3.1% | 138,922 | 1.9% | 5.2% | 6.2% |
| 2015 | 11,869 | 2.3% | 141,804 | 2.1% | 4.5% | 5.3% |
| 2016 | 12,018 | 1.3% | 144,333 | 1.8% | 4.6% | 4.9% |
| 2017 | 12,232 | 1.8% | 146,595 | 1.6% | 4.3% | 4.4% |
| 2018 | 12,523 | 2.4% | 148,893 | 1.6% | 3.9% | 3.9% |
| 2019 | 12,813 | 2.3% | 150,900 | 1.3% | 3.5% | 3.7% |
| 2020 | 12,268 | (4.3)% | 142,252 | (5.7)% | 7.7% | 8.1% |
| 2021 ² | 12,682 | 3.4% | 146,147 | 2.7% | 6.1% | 5.4% |

¹ Prior years numbers are subject to benchmark revisions.

² Texas numbers for 2021 include an estimate for the final month of the year.

Source: Texas Workforce Commission, Texas Comptroller of Public Accounts, IHS Markit, and U.S. Bureau of Labor Statistics.

STATE OF TEXAS

Statistical Section: Operating Information**Full-Time Equivalent Employees by Function****Last Ten Fiscal Years**

| FUNCTION | 2012 | 2013 | 2014 | 2015¹ | 2016 |
|--|-----------------------|-----------------------|-----------------------|-------------------------|-----------------------|
| General Government | 12,955 | 13,036 | 12,786 | 9,366 | 9,515 |
| Education | 161,670 | 163,239 | 165,199 | 54,356 | 54,357 |
| Employee Benefits | 334 | 335 | 342 | 170,640 | 176,526 |
| Teacher Retirement State Contributions | 515 | 533 | 584 | 1,719 | 1,754 |
| Health and Human Services | 57,790 | 57,437 | 57,659 | 50,134 | 51,552 |
| Public Safety and Corrections | 52,310 | 50,050 | 49,996 | 8,180 | 8,180 |
| Transportation | 12,436 | 12,456 | 12,456 | 15,881 | 16,072 |
| Natural Resources and Recreation | 7,855 | 7,930 | 8,070 | 3,469 | 3,490 |
| Regulatory Services | 3,841 | 3,819 | 3,867 | 2,218 | 1,973 |
| Total FTEs | <u>309,706</u> | <u>308,835</u> | <u>310,959</u> | <u>315,963</u> | <u>323,419</u> |

Percentage Change (0.6)% (0.3)% 0.7% 1.6% 2.4%

| FUNCTION | 2017 | 2018 | 2019 | 2020 | 2021² |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|
| General Government | 9,616 | 9,637 | 9,584 | 9,713 | 9,519 |
| Health and Human Services | 52,599 | 50,623 | 51,517 | 52,152 | 51,390 |
| Education | 179,978 | 181,970 | 184,696 | 189,731 | 189,103 |
| Judiciary | 1,747 | 1,747 | 1,747 | 1,783 | 1,790 |
| Public Safety and Criminal Justice | 51,952 | 49,463 | 49,159 | 47,883 | 45,878 |
| Natural Resources | 8,073 | 8,059 | 8,201 | 8,293 | 8,519 |
| Business and Economic Development | 17,321 | 17,512 | 17,884 | 18,144 | 19,134 |
| Regulatory | 3,491 | 3,412 | 3,418 | 3,455 | 3,505 |
| The Legislature | 2,238 | 1,947 | 2,190 | 1,918 | 2,071 |
| Total FTEs | <u>327,015</u> | <u>324,370</u> | <u>328,396</u> | <u>333,072</u> | <u>330,909</u> |

Percentage Change 1.1% (0.8)% 1.2% 1.4% (0.6)%

¹ Functions were updated in 2015 to match SAO functions by Article Number.

² Unaudited data reported by agencies. Audited numbers to be reported by SAO later in 2022.

Source: Texas State Auditor's Office (SAO)

Statistical Section: Operating Information**Capital Asset Statistics by Function****Last Ten Fiscal Years¹**

| Function | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|-----------|-----------|-----------|-----------|-----------|
| GENERAL GOVERNMENT | | | | | |
| Number of Texas Facilities Commission Owned Facilities | 131 | 131 | 210 | 210 | 204 |
| State Real Property Inventory in Acres | 1,342,680 | 1,554,664 | 1,559,615 | 1,210,769 | 1,212,174 |
| EDUCATION | | | | | |
| Number of School Districts | 1,244 | 1,245 | 1,238 | 1,225 | 1,225 |
| Number of Students | 4,978,120 | 5,058,939 | 5,135,880 | 5,215,282 | 5,284,252 |
| Number of Higher Education Institutions | 148 | 148 | 148 | 147 | 147 |
| HEALTH AND HUMAN SERVICES | | | | | |
| Number of State Mental Health Facilities | 39 | 39 | 38 | 38 | 38 |
| Number of State Hospitals | 11 | 12 | 12 | 12 | 12 |
| PUBLIC SAFETY AND CORRECTIONS | | | | | |
| Number of State Prisons: | | | | | |
| Texas Department of Criminal Justice only | 111 | 111 | 109 | 109 | 109 |
| Number of Available Beds (Capacity) | 162,057 | 161,168 | 156,756 | 155,634 | 155,534 |
| Number of Authorized Vehicular State Patrol Units | 1,791 | 1,791 | 1,804 | 1,828 | 2,084 |
| TRANSPORTATION | | | | | |
| Centerline Miles of Highways ² (Calendar years) | 80,268 | 80,323 | 80,423 | 80,423 | 80,483 |
| Number of Bridges ⁴ | 34,337 | 34,576 | 34,892 | 35,753 | 36,008 |
| NATURAL RESOURCES AND RECREATION | | | | | |
| Number of State Parks Managed | 94 | 95 | 95 | 95 | 95 |
| Number of Park Acreage | 624,602 | 630,394 | 630,597 | 636,213 | 637,491 |

¹ Prior years are subject to revisions.

² Highway miles = includes mainlanes and frontage lanes combined and open to traffic traveled in one direction under the jurisdiction of the Texas Department of Transportation (TxDot) only. TxDot transitioned to a new roadway inventory system (GRID) in 2015, due to this there were no mileage changes between 2014 and 2015.

³ Mileage for 2021 is not available until June, 2022.

⁴ Number of bridges are the bridges owned and/or maintained by the state. TxDOT also inspects off-system bridges (county and city-owned) and contributes state resources towards off-system bridges under special circumstances. Off-system bridges are not included in the number of bridges total.

Source: Various state agencies and official state agency websites.

Concluded on the following page

STATE OF TEXAS

Statistical Section: Operating Information**Capital Asset Statistics by Function (concluded)****Last Ten Fiscal Years¹**

| Function | 2017 | 2018 | 2019 | 2020 | 2021 |
|--|-----------|-----------|-----------|-----------|------------------|
| GENERAL GOVERNMENT | | | | | |
| Number of Texas Facilities Commission Owned Facilities | 204 | 198 | 197 | 197 | 195 |
| State Real Property Inventory in Acres | 1,218,978 | 1,218,407 | 1,218,407 | 1,246,347 | 1,246,352 |
| EDUCATION | | | | | |
| Number of School Districts | 1,216 | 1,217 | 1,217 | 1,215 | 1,221 |
| Number of Students | 5,359,127 | 5,399,682 | 5,431,910 | 5,493,940 | 5,371,586 |
| Number of Higher Education Institutions | 148 | 148 | 148 | 148 | 148 |
| HEALTH AND HUMAN SERVICES | | | | | |
| Number of State Mental Health Facilities | 39 | 39 | 39 | 39 | 39 |
| Number of State Hospitals | 12 | 10 | 10 | 10 | 10 |
| PUBLIC SAFETY AND CORRECTIONS | | | | | |
| Number of State Prisons: | | | | | |
| Texas Department of Criminal Justice only | 104 | 104 | 104 | 104 | 98 |
| Number of Available Beds (Capacity) | 152,364 | 152,327 | 151,200 | 150,618 | 137,146 |
| Number of Authorized Vehicular State Patrol Units | 2,220 | 2,345 | 2,447 | 2,818 | 2,826 |
| TRANSPORTATION | | | | | |
| Centerline Miles of Highways ² (Calendar years) | 80,444 | 80,455 | 80,606 | 80,720 | N/A ³ |
| Number of Bridges ⁴ | 36,173 | 36,149 | 36,283 | 36,318 | 36,597 |
| NATURAL RESOURCES AND RECREATION | | | | | |
| Number of State Parks Managed | 95 | 95 | 95 | 88 | 88 |
| Number of Park Acreage | 637,950 | 642,212 | 644,681 | 639,503 | 638,592 |

¹ Prior years are subject to revisions.

² Highway miles = includes mainlanes and frontage lanes combined and open to traffic traveled in one direction under the jurisdiction of the Texas Department of Transportation (TxDot) only. TxDot transitioned to a new roadway inventory system (GRID) in 2015, due to this there were no mileage changes between 2014 and 2015.

³ Mileage for 2021 is not available until June, 2022.

⁴ Number of bridges are the bridges owned and/or maintained by the state. TxDOT also inspects off-system bridges (county and city-owned) and contributes state resources towards off-system bridges under special circumstances. Off-system bridges are not included in the number of bridges total.

Source: Various state agencies and official state agency websites.

Statistical Section: Operating Information
Operating Indicators by Function
Last Ten Fiscal Years

| Function | 2012 | 2013 | 2014 | 2015 | 2016 |
|--|------------|------------|------------|------------|------------|
| GENERAL GOVERNMENT / REGULATORY SERVICES | | | | | |
| Number of Tax Returns Processed | 4,820,459 | 5,054,013 | 5,026,391 | 5,212,002 | 5,349,832 |
| Number of Licenses Issued ¹ | 1,472,342 | 1,484,983 | 1,231,389 | 1,279,615 | 1,347,258 |
| EDUCATION | | | | | |
| Average Daily School Attendance (ADA) | 4,633,341 | 4,699,372 | 4,780,813 | 4,854,882 | 4,924,589 |
| Percent of Students Passing STAAR Test ² | N/A | 77% | 77% | 77% | 75% |
| Texas Higher Education Enrollments ¹ | 1,457,502 | 1,453,630 | 1,465,870 | 1,489,525 | 1,522,542 |
| Higher Education Degrees Awarded | 251,098 | 263,371 | 271,155 | 287,616 | 303,894 |
| HEALTH AND HUMAN SERVICES | | | | | |
| Number of Medicaid Clients Served ³ | 3,652,489 | 3,658,629 | 3,746,124 | 4,056,702 | 4,060,564 |
| Number of TANF Clients Served ³ | 107,288 | 93,988 | 80,803 | 70,095 | 62,846 |
| Number of Immunizations | 13,393,087 | 15,225,244 | 15,883,882 | 16,253,233 | 16,022,679 |
| PUBLIC SAFETY AND CORRECTIONS | | | | | |
| Number of New Prison Population | 74,232 | 71,713 | 71,325 | 69,066 | 67,492 |
| Number of Prison Population Released | 77,316 | 72,071 | 70,521 | 70,311 | 67,603 |
| Average Daily Prison Population | 154,933 | 151,265 | 150,620 | 149,159 | 147,510 |
| Authorized Number of Troopers Patrolling Texas Highways | 1,791 | 1,791 | 1,804 | 1,828 | 2,084 |
| TRANSPORTATION | | | | | |
| Number of Construction Project Preliminary Engineering Plans Completed | 750 | 905 | 769 | 907 | 773 |
| Number of Lane Miles Receiving Roadway Surface Improvements: | | | | | |
| By Contract | 18,693 | 17,941 | 17,054 | 18,299 | 30,605 |
| Via State Sources | 9,643 | 8,941 | 7,939 | 8,005 | 7,268 |
| Number of Vehicles Registered ⁵ | 22,618,153 | 23,227,032 | 23,886,263 | 23,751,503 | 24,053,612 |
| NATURAL RESOURCES AND RECREATION | | | | | |
| Number of State Parks Visits (in Millions) | 4.3 | 4.5 | 4.6 | 4.5 | 5.0 |
| Number of Parks and Wildlife Licenses Issued ⁶ | 2,891,267 | 2,961,781 | 3,028,100 | 3,093,641 | 3,186,072 |

¹ Current year numbers are estimated. Numbers from prior years may change due to updated numbers.

² The Texas Assessment of Knowledge and Skills (TAKS) was phased out beginning in 2012 and was replaced by the State of Texas Assessments of Academic Readiness (STAAR). Due to the transition, ratings were suspended in 2012 while a new accountability system was developed. The new STAAR state rating system became effective in 2013.

³ Medicaid average monthly caseload is based on data through November 2021. Fiscal 2020 data is final, and fiscal 2021 data will be finalized in April 2022; therefore data is subject to change. Number of TANF Clients Served is based on data through November 2021.

⁴ The CAP number of trooper positions are 2875. An additional 21 trooper positions are added from the toll road contract, CVE grant funds, and position reimbursement by another State agency.

⁵ The Number of Registered Vehicles is a "snap shot" in time, the number is reflective of the moment the underlying data is run and reported as the number is constantly updating.

⁶ Includes commercial and recreational licenses, stamps, tags and permits. Does not include items such as hunting lease license sales, collector's stamp sales, hunt drawing sales and other similar items sold through the Point-of-Sale System.

Other Sources: Various state agencies, state agency reports and official state agency websites. Prior years are subject to revisions.

Concluded on the following page

Statistical Section: Operating Information
Operating Indicators by Function (concluded)
Last Ten Fiscal Years

| Function | 2017 | 2018 | 2019 | 2020 | 2021 |
|--|------------|------------|------------|------------|--------------------|
| GENERAL GOVERNMENT / REGULATORY SERVICES | | | | | |
| Number of Tax Returns Processed | 5,448,247 | 5,688,522 | 5,899,311 | 6,134,154 | 6,527,763 |
| Number of Licenses Issued ¹ | 1,558,076 | 1,583,460 | 1,448,879 | 1,419,233 | 1,516,933 |
| EDUCATION | | | | | |
| Average Daily School Attendance (ADA) | 5,020,999 | 5,004,998 | 5,019,837 | 4,905,360 | 4,993,333 |
| Percent of Students Passing STAAR Test ² | 75% | 77% | 78% | 78% | 67% |
| Texas Higher Education Enrollments ¹ | 1,532,500 | 1,571,721 | 1,575,721 | 1,528,365 | 1,495,618 |
| Higher Education Degrees Awarded | 316,930 | 326,679 | 337,537 | 338,483 | 344,865 |
| HEALTH AND HUMAN SERVICES | | | | | |
| Number of Medicaid Clients Served ³ | 4,067,380 | 4,021,686 | 3,914,990 | 3,984,672 | 4,682,975 |
| Number of TANF Clients Served ³ | 61,115 | 55,853 | 48,449 | 45,329 | 36,794 |
| Number of Immunizations | 15,855,405 | 15,629,850 | 15,865,977 | 13,377,141 | 14,982,063 |
| PUBLIC SAFETY AND CORRECTIONS | | | | | |
| Number of New Prison Population | 65,278 | 65,710 | 62,621 | 37,286 | 42,418 |
| Number of Prison Population Released | 65,739 | 65,114 | 64,445 | 57,669 | 44,889 |
| Average Daily Prison Population | 146,424 | 145,543 | 144,328 | 136,056 | 119,153 |
| Authorized Number of Troopers Patrolling Texas Highways | 2,220 | 2,221 | 2,528 | 2,788 | 2,896 ⁴ |
| TRANSPORTATION | | | | | |
| Number of Construction Project Preliminary Engineering Plans Completed | 796 | 849 | 925 | 784 | 782 |
| Number of Lane Miles Receiving Roadway Surface Improvements: | | | | | |
| By Contract | 21,663 | 21,947 | 21,317 | 17,808 | 20,775 |
| Via State Sources | 8,245 | 7,038 | 6,587 | 6,412 | 5,891 |
| Number of Vehicles Registered ⁵ | 24,527,939 | 24,880,151 | 25,112,157 | 24,030,604 | 25,236,442 |
| NATURAL RESOURCES AND RECREATION | | | | | |
| Number of State Parks Visits (in Millions) | 5.5 | 5.0 | 5.3 | 5.2 | 6.8 |
| Number of Parks and Wildlife Licenses Issued ⁶ | 3,900,976 | 3,766,075 | 3,912,616 | 4,465,054 | 4,348,394 |

¹ Current year numbers are estimated. Numbers from prior years may change due to updated numbers.

² The Texas Assessment of Knowledge and Skills (TAKS) was phased out beginning in 2012 and was replaced by the State of Texas Assessments of Academic Readiness (STAAR). Due to the transition, ratings were suspended in 2012 while a new accountability system was developed. The new STAAR state rating system became effective in 2013.

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