

The spreadsheets in this publication are available
in accessible data form (Excel) for the sections below.

Management's Discussion and Analysis, pages 19-32

comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2016/analysis.xlsx

Basic Financial Statements, pages 33-170

comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2016/basic.xlsx

Required Supplementary Information other than MD&A, pages 171-184

comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2016/supplemental.xlsx

Governmental Funds, pages 185-210

comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2016/governmental.xlsx

Enterprise Funds, pages 211-240

comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2016/enterprise.xlsx

Fiduciary Funds, pages 241-258

comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2016/fiduciary.xlsx

Discretely Presented Component Units, pages 259-274

comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2016/discrete.xlsx

Statistical Section, pages 275-301

comptroller.texas.gov/transparency/reports/comprehensive-annual-financial/2016/statistical.xlsx



State of Texas

Statistical Section

This section presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information and other supplementary information says about the state's overall financial health.

Contents	Pages
Financial Trends Information	279 – 285
These schedules contain trend information intended to help the reader understand how the state's financial position has changed over time.	
Revenue Capacity Information	286 – 288
These schedules contain information intended to help the reader assess the state's most significant revenue source – state tax collections.	
Debt Capacity Information	289 – 293
These schedules present information intended to assist users in understanding and assessing the state's current levels of outstanding debt and the ability to issue additional debt.	
Demographic and Economic Information	294 – 296
These schedules provide demographic and economic indicators intended to help the reader understand the socio-economic environment within which the state's financial activities take place.	
Operating Information	297 – 301
These schedules provide contextual information about the state's operations and resources intended to assist readers in using financial statement information to understand and assess the state's economic condition.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Texas Comprehensive Annual Financial Report databases for the relevant years.

STATE OF TEXAS
Statistical Section – Financial Trends Information
Net Position by Component
Last Ten Fiscal Years

(Amounts in Millions)

	2007	2008	2009	2010	2011
GOVERNMENTAL ACTIVITIES					
Net Investment in Capital Assets	\$ 56,438	\$ 58,208	\$ 59,720	\$ 60,744	\$ 61,917
Restricted	29,347	31,358	32,663	26,136	32,014
Unrestricted	12,565	11,105	3,479	8,025	3,322
Total Governmental Activities Net Position	<u>98,350</u>	<u>100,671</u>	<u>95,862</u>	<u>94,905</u>	<u>97,253</u>
BUSINESS-TYPE ACTIVITIES					
Net Investment in Capital Assets	7,343	7,385	7,655	7,933	9,243
Restricted	25,815	24,882	18,744	22,209	24,375
Unrestricted	9,741	9,885	8,619	7,230	8,516
Total Business-Type Activities Net Position	<u>42,899</u>	<u>42,152</u>	<u>35,018</u>	<u>37,372</u>	<u>42,134</u>
PRIMARY GOVERNMENT					
Net Investment in Capital Assets	63,781	65,593	67,375	68,677	71,160
Restricted	55,162	56,240	51,407	48,345	56,389
Unrestricted	22,306	20,990	12,098	15,255	11,838
Total Primary Government Net Position	<u>\$ 141,249</u>	<u>\$ 142,823</u>	<u>\$ 130,880</u>	<u>\$ 132,277</u>	<u>\$ 139,387</u>
GOVERNMENTAL ACTIVITIES					
	2012	2013	2014	2015	2016
Net Investment in Capital Assets	\$ 63,458	\$ 64,095	\$ 68,739	\$ 70,898	\$ 72,248
Restricted	33,817	34,407	41,660	42,675	46,941
Unrestricted	4,497	11,239	9,006	(19,286)	(20,445)
Total Governmental Activities Net Position	<u>101,772</u>	<u>109,741</u>	<u>119,405</u>	<u>94,287</u>	<u>98,744</u>
BUSINESS-TYPE ACTIVITIES					
Net Investment in Capital Assets	9,713	10,330	11,055	11,572	11,847
Restricted	27,539	31,093	40,021	33,218	42,741
Unrestricted	9,553	7,466	5,101	8,631	6,059
Total Business-Type Activities Net Position	<u>46,805</u>	<u>48,889</u>	<u>56,177</u>	<u>53,421</u>	<u>60,647</u>
PRIMARY GOVERNMENT					
Net Investment in Capital Assets	73,171	74,425	79,794	82,470	84,095
Restricted	61,356	65,500	81,681	75,893	89,682
Unrestricted	14,050	18,705	14,107	(10,655)	(14,386)
Total Primary Government Net Position	<u>\$ 148,577</u>	<u>\$ 158,630</u>	<u>\$ 175,582</u>	<u>\$ 147,708</u>	<u>\$ 159,391</u>

Source: 2007 – 2016 state of Texas financial statements

STATE OF TEXAS
Statistical Section – Financial Trends Information
Changes in Net Position
Last Ten Fiscal Years

(Amounts in Thousands)

	2007	2008	2009	2010	2011
GOVERNMENTAL ACTIVITIES:					
Expenses					
General Government	\$ 2,555,309	\$ 2,659,822	\$ 3,052,177	\$ 3,451,868	\$ 4,037,805
Education	21,313,526	24,986,076	24,952,375	27,344,876	28,643,283
Employee Benefits	61,171	86,195	220,272	252,457	324,477
Teacher Retirement State Contributions	2,017,000	1,761,759	1,667,325	2,200,408	2,262,638
Health and Human Services	30,886,484	32,426,046	38,124,180	41,487,191	44,875,285
Public Safety and Corrections	5,035,761	5,020,897	6,026,868	6,231,847	5,539,155
Transportation	4,252,129	4,478,109	4,025,226	4,146,987	4,377,794
Natural Resources and Recreation	1,217,201	1,451,450	1,673,915	1,559,708	1,474,675
Regulatory Services	314,266	398,885	445,938	447,557	408,115
Interest on General Long-Term Debt	229,354	578,059	525,648	755,314	797,030
Total Expenses	<u>67,882,201</u>	<u>73,847,298</u>	<u>80,713,924</u>	<u>87,878,213</u>	<u>92,740,257</u>
Program Revenues					
Charges for Services:					
General Government	1,141,278	1,171,997	1,010,388	984,639	1,019,521
Education	584,971	821,291	474,249	463,719	632,584
Employee Benefits	116	107	109	135	100
Teacher Retirement State Contributions	26,661		33,624		
Health and Human Services	2,059,789	1,832,315	1,825,395	1,782,704	2,101,440
Public Safety and Corrections	823,602	331,101	354,117	336,134	330,198
Transportation	1,530,669	1,785,835	1,920,123	1,891,247	1,999,695
Natural Resources and Recreation	714,687	661,657	574,032	605,751	587,423
Regulatory Services	604,199	635,089	646,959	687,746	666,158
Operating Grants and Contributions	29,995,409	25,900,072	32,410,929	43,148,227	47,220,463
Capital Grants and Contributions	1,823,686	2,585,507	2,619,631	2,453,183	2,538,949
Total Program Revenues	<u>39,305,067</u>	<u>35,724,971</u>	<u>41,869,556</u>	<u>52,353,485</u>	<u>57,096,531</u>
Total Governmental Activities					
Net Program Expense	<u>(28,577,134)</u>	<u>(38,122,327)</u>	<u>(38,844,368)</u>	<u>(35,524,728)</u>	<u>(35,643,726)</u>
General Revenues					
Taxes:					
Sales and Use	20,230,164	21,640,855	21,026,034	19,558,426	21,751,249
Motor Vehicle and Manufactured Housing	3,338,498	3,384,597	2,568,599	2,624,725	3,001,387
Motor Fuels	3,149,043	3,000,148	3,155,941	3,060,246	3,108,153
Franchise	3,273,050	4,712,183	3,303,170	3,809,109	3,998,073
Oil and Natural Gas Production	2,692,032	4,036,033	1,335,296	2,157,334	3,069,384
Insurance Occupation	1,368,340	1,446,828	1,295,330	1,309,620	1,379,621
Cigarette and Tobacco	1,325,712	1,454,187	1,564,061	1,394,122	1,551,420
Other	1,694,750	1,744,400	1,680,362	1,676,452	1,802,300
Unrestricted Investment Earnings	941,938	1,041,840	178,470	575,642	334,621
Settlement of Claims	538,836	555,476	555,626	925,676	584,305
Gain on Sale of Capital Assets	3,942				99
Gain on Other Financial Activity					
Other General Revenues	1,627,330	1,392,565	1,769,051	2,017,783	1,533,427
Capital Contributions	309	8,653	1,554	30,845	108,119
Transfers – Internal Activity	(3,383,910)	(3,909,529)	(4,268,014)	(4,491,627)	(4,179,888)
Total General Revenues, Contributions and Transfers	<u>36,800,034</u>	<u>40,508,236</u>	<u>34,165,480</u>	<u>34,648,353</u>	<u>38,042,270</u>
Change in Net Position – Governmental Activities	<u>8,222,900</u>	<u>2,385,909</u>	<u>(4,678,888)</u>	<u>(876,375)</u>	<u>2,398,544</u>

Continued on the following page

Source: 2007 – 2016 state of Texas financial statements

STATE OF TEXAS
Statistical Section – Financial Trends Information
Changes in Net Position (continued)
Last Ten Fiscal Years

(Amounts in Thousands)

	2007	2008	2009	2010	2011
BUSINESS-TYPE ACTIVITIES:					
Expenses					
General Government	\$ 186,628	\$ 177,012	\$ 180,543	\$ 162,620	\$ 150,406
Education	17,165,602	18,619,716	20,135,452	20,943,292	22,226,690
Teacher Retirement State Contributions	909,845				
Health and Human Services	1,204,609	1,467,185	4,908,112	7,826,452	6,055,958
Public Safety and Corrections	75,305	80,607	83,498	87,120	86,262
Transportation	125,910	164,280	220,881	206,822	209,880
Natural Resources and Recreation	283,653	247,018	304,577	353,641	423,140
Lottery	2,691,210	2,634,446	2,680,273	2,681,627	2,783,798
Total Expenses	<u>22,642,762</u>	<u>23,390,264</u>	<u>28,513,336</u>	<u>32,261,574</u>	<u>31,936,134</u>
Program Revenues					
Charges for Services:					
General Government	42,713	43,106	42,147	47,377	49,717
Education	8,268,639	8,705,756	9,253,972	9,907,344	10,931,371
Teacher Retirement State Contributions	939,879				
Health and Human Services	1,665,242	1,058,134	1,027,897	2,107,474	2,675,581
Public Safety and Corrections	82,779	87,365	90,469	93,734	95,736
Transportation	16,757	48,958	66,375	73,312	74,877
Natural Resources and Recreation	41,034	42,964	46,682	44,973	43,374
Lottery	3,774,948	3,672,423	3,720,995	3,739,165	3,811,862
Operating Grants and Contributions	9,001,427	4,808,580	3,613,083	13,292,594	14,103,243
Capital Grants and Contributions	197,731	245,962	95,889	305,669	281,741
Total Program Revenues	<u>24,031,149</u>	<u>18,713,248</u>	<u>17,957,509</u>	<u>29,611,642</u>	<u>32,067,502</u>
Total Business-Type Activities					
Net Program Revenue (Expense)	<u>1,388,387</u>	<u>(4,677,016)</u>	<u>(10,555,827)</u>	<u>(2,649,932)</u>	<u>131,368</u>
General Revenues					
Unrestricted Investment Earnings	245,977	190,974	129,445	134,195	86,295
Settlement of Claims	283	6	14,691	1,384	1,215
Gain on Sale of Capital Assets	13,363	269	609		1
Other General Revenue	266,722	270,787	156,903	241,013	222,640
Capital Contributions	1,364				3,045
Contributions to Permanent and Term Endowments	184,193	167,692	120,404	136,577	126,971
Special Items	(318,813)	(150,026)			
Transfers – Internal Activity	3,383,910	3,909,529	4,268,014	4,491,627	4,179,888
Total General Revenues, Contributions, Special Items and Transfers	<u>3,776,999</u>	<u>4,389,231</u>	<u>4,690,066</u>	<u>5,004,796</u>	<u>4,620,055</u>
Change in Net Position – Business-Type Activities	<u>5,165,386</u>	<u>(287,785)</u>	<u>(5,865,761)</u>	<u>2,354,864</u>	<u>4,751,423</u>
Change in Net Position – Primary Government	<u>\$ 13,388,286</u>	<u>\$ 2,098,124</u>	<u>\$ (10,544,649)</u>	<u>\$ 1,478,489</u>	<u>\$ 7,149,967</u>

Continued on the following page

Source: 2007 – 2016 state of Texas financial statements

STATE OF TEXAS

Statistical Section – Financial Trends Information

Changes in Net Position (continued)

Last Ten Fiscal Years

(Amounts in Thousands)

	2012	2013	2014	2015	2016
GOVERNMENTAL ACTIVITIES:					
Expenses					
General Government	\$ 3,116,737	\$ 2,873,598	\$ 2,967,443	\$ 3,672,395	\$ 2,583,707
Education	25,724,127	25,321,607	27,138,847	28,057,482	28,775,870
Employee Benefits	423,492	437,939	399,454	7,064	40,546
Teacher Retirement State Contributions	2,390,178	2,492,310	2,700,533	2,735,913	2,080,935
Health and Human Services	44,737,457	44,888,201	48,015,340	51,792,158	55,584,169
Public Safety and Corrections	5,294,730	5,316,819	5,542,840	5,779,455	6,214,653
Transportation	4,484,662	5,384,628	5,223,720	5,088,956	5,837,122
Natural Resources and Recreation	1,634,659	1,850,253	1,944,520	2,167,711	2,013,773
Regulatory Services	410,724	461,418	792,267	488,780	737,203
Interest on General Long-Term Debt	715,148	741,397	750,946	814,564	159,953
Total Expenses	<u>88,931,914</u>	<u>89,768,170</u>	<u>95,475,910</u>	<u>100,604,478</u>	<u>104,027,931</u>
Program Revenues					
Charges for Services:					
General Government	1,036,382	1,110,854	1,142,351	1,235,102	1,214,866
Education	480,475	506,995	801,358	710,897	640,800
Employee Benefits	134	116	70	71	71
Teacher Retirement State Contributions					
Health and Human Services	1,910,599	2,332,588	2,894,301	3,793,377	4,885,841
Public Safety and Corrections	342,782	348,876	338,239	323,419	328,660
Transportation	2,224,635	2,363,393	2,492,591	2,472,458	2,678,980
Natural Resources and Recreation	699,872	680,996	716,696	680,476	671,388
Regulatory Services	710,209	707,406	657,008	662,538	546,396
Operating Grants and Contributions	42,796,231	42,868,081	46,903,926	43,731,463	49,361,737
Capital Grants and Contributions	47,578	31,248	96,802	71,237	47,373
Total Program Revenues	<u>50,248,897</u>	<u>50,950,553</u>	<u>56,043,342</u>	<u>53,681,038</u>	<u>60,376,112</u>
Total Governmental Activities					
Net Program Expense	<u>(38,683,017)</u>	<u>(38,817,617)</u>	<u>(39,432,568)</u>	<u>(46,923,440)</u>	<u>(43,651,819)</u>
General Revenues					
Taxes:					
Sales and Use	24,349,600	26,199,771	27,372,895	29,072,568	27,964,415
Motor Vehicle and Manufactured Housing	3,580,663	3,891,539	4,213,273	4,541,039	4,525,239
Motor Fuels	3,195,332	3,214,393	3,327,707	3,495,904	3,468,212
Franchise	4,574,184	4,826,435	5,884,749	4,808,823	2,031,051
Oil and Natural Gas Production	3,727,498	4,501,478	4,645,756	3,987,325	3,638,527
Insurance Occupation	1,528,111	1,781,711	1,967,613	2,056,729	2,241,153
Cigarette and Tobacco	1,428,413	1,603,086	1,348,923	1,522,941	1,390,796
Other	1,954,752	2,100,125	2,155,450	2,287,678	2,275,042
Unrestricted Investment Earnings	645,813	142,724	300,423	153,315	282,494
Settlement of Claims	620,898	640,565	574,082	590,685	670,386
Gain on Sale of Capital Assets	7,163	376	1,865	50,749	54,797
Gain on Other Financial Activity			6,708	22,266	(59,904)
Other General Revenues	1,880,352	2,045,961	1,755,856	2,171,101	2,259,154
Capital Contributions	930	475	(152,616)	713	56,450
Transfers – Internal Activity	(3,944,781)	(4,028,026)	(4,130,757)	(4,189,320)	(4,777,546)
Total General Revenues, Contributions and Transfers	<u>43,548,928</u>	<u>46,920,613</u>	<u>49,271,927</u>	<u>50,572,516</u>	<u>46,020,266</u>
Change in Net Position – Governmental Activities	<u>4,865,911</u>	<u>8,102,996</u>	<u>9,839,359</u>	<u>3,649,076</u>	<u>2,368,447</u>

Continued on the following page

Source: 2007 – 2016 state of Texas financial statements

STATE OF TEXAS
Statistical Section – Financial Trends Information
Changes in Net Position (concluded)
Last Ten Fiscal Years

(Amounts in Thousands)

	2012	2013	2014	2015	2016
BUSINESS-TYPE ACTIVITIES:					
Expenses					
General Government	\$ 149,663	\$ 149,735	\$ 122,356	\$ 113,069	\$ 121,463
Education	22,667,443	23,828,365	24,896,493	26,443,474	28,555,418
Teacher Retirement State Contributions					1,584
Health and Human Services	5,117,829	3,854,869	2,759,024	2,585,461	3,145,846
Public Safety and Corrections	91,313	91,331	95,749	98,032	99,414
Transportation	215,845	228,769	248,827	251,897	352,735
Natural Resources and Recreation	346,150	319,094	315,963	279,335	392,417
Lottery	3,027,943	3,185,869	3,164,120	3,296,218	3,665,907
Total Expenses	<u>31,616,186</u>	<u>31,658,032</u>	<u>31,602,532</u>	<u>33,067,486</u>	<u>36,334,784</u>
Program Revenues					
Charges for Services:					
General Government	50,996	57,286	59,977	64,388	59,849
Education	11,671,987	12,395,115	13,212,424	14,431,570	15,118,887
Teacher Retirement State Contributions					
Health and Human Services	2,894,246	2,749,160	2,532,273	2,496,371	2,369,689
Public Safety and Corrections	102,593	101,082	107,544	112,255	111,739
Transportation	85,819	119,152	155,019	193,794	256,137
Natural Resources and Recreation	40,084	45,546	48,705	47,562	41,758
Lottery	4,191,587	4,376,786	4,385,331	4,530,468	5,068,213
Operating Grants and Contributions	12,543,063	9,320,966	13,120,148	7,327,924	9,883,197
Capital Grants and Contributions	259,750	350,922	522,211	131,714	68,313
Total Program Revenues	<u>31,840,125</u>	<u>29,516,015</u>	<u>34,143,632</u>	<u>29,336,046</u>	<u>32,977,782</u>
Total Business-Type Activities					
Net Program Revenue (Expense)	<u>223,939</u>	<u>(2,142,017)</u>	<u>2,541,100</u>	<u>(3,731,440)</u>	<u>(3,357,002)</u>
General Revenues					
Unrestricted Investment Earnings	133,680	11,566	165,597	67,089	142,738
Settlement of Claims	378	3,187	2,403	306	848
Gain on Sale of Capital Assets	543		11,469	40,440	1,044
Other General Revenue	248,725	164,538	195,964	186,006	175,050
Capital Contributions				3,817	5,854
Contributions to Permanent and Term Endowments	136,800	184,108	238,951	182,754	217,683
Special Items					
Transfers – Internal Activity	3,944,781	4,028,026	4,130,757	4,189,320	4,777,546
Total General Revenues, Contributions, Special Items and Transfers	<u>4,464,907</u>	<u>4,391,425</u>	<u>4,745,141</u>	<u>4,669,732</u>	<u>5,320,763</u>
Change in Net Position – Business-Type Activities	<u>4,688,846</u>	<u>2,249,408</u>	<u>7,286,241</u>	<u>938,292</u>	<u>1,963,761</u>
Change in Net Position – Primary Government	<u>\$ 9,554,757</u>	<u>\$ 10,352,404</u>	<u>\$ 17,125,600</u>	<u>\$ 4,587,368</u>	<u>\$ 4,332,208</u>

Source: 2007 – 2016 state of Texas financial statements

STATE OF TEXAS
Statistical Section – Financial Trends Information
Fund Balances – Governmental Funds
Last Ten Fiscal Years

(Amounts in Millions)

	2007	2008	2009	2010
GENERAL FUND				
Reserved	\$ 2,138	\$ 2,471	\$ 3,380	\$ 5,460
Unreserved	8,698	8,184	5,586	2,950
Total General Fund	<u>\$ 10,836</u>	<u>\$ 10,655</u>	<u>\$ 8,966</u>	<u>\$ 8,410</u>
ALL OTHER GOVERNMENTAL FUNDS				
Reserved	\$ 29,054	\$ 27,957	\$ 25,586	\$ 28,193
Unreserved				
Special Revenue	1,847	4,953	5,323	3,343
Capital Projects	(11)	(124)	(111)	(204)
Permanent	632	564	477	1,028
Total All Other Governmental Funds	<u>\$ 31,522</u>	<u>\$ 33,350</u>	<u>\$ 31,275</u>	<u>\$ 32,360</u>

	2011*	2012	2013	2014	2015	2016
GENERAL FUND						
Nonspendable	\$ 501	\$ 678	\$ 599	\$ 596	\$ 843	\$ 728
Restricted	1,393	1,764	1,160	1,091	900	1,547
Committed	4,185	5,283	5,159	5,138	4,765	4,602
Assigned	29	44	95	70	23	115
Unassigned	1,077	1,095	8,028	10,864	11,351	7,680
Total General Fund	<u>\$ 7,185</u>	<u>\$ 8,864</u>	<u>\$ 15,041</u>	<u>\$ 17,759</u>	<u>\$ 17,882</u>	<u>\$ 14,672</u>
ALL OTHER GOVERNMENTAL FUNDS						
Nonspendable	\$ 12,254	\$ 12,915	\$ 13,203	\$ 13,837	\$ 14,483	\$ 16,692
Restricted	22,606	21,897	23,051	28,344	30,314	31,584
Committed	758	1,013	883	2,552	1,961	1,276
Assigned	2	2	2	726	40	574
Unassigned	(738)	(511)	(688)	(555)		
Total All Other Governmental Funds	<u>\$ 34,882</u>	<u>\$ 35,316</u>	<u>\$ 36,451</u>	<u>\$ 44,904</u>	<u>\$ 46,798</u>	<u>\$ 50,126</u>

* Due to the changes in the state's fund structure initiated when GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* was implemented, information for fund balances is only available for the line items presented beginning in fiscal 2011.

Source: 2007 – 2016 state of Texas financial statements

STATE OF TEXAS
Statistical Section – Financial Trends Information
Changes in Fund Balances – Governmental Funds
Last Ten Fiscal Years*

(Amounts in Millions)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
REVENUES										
Taxes	\$ 36,670	\$ 41,256	\$ 37,654	\$ 35,868	\$ 39,632	\$ 44,171	\$ 47,857	\$ 51,413	\$ 51,096	\$ 47,971
Federal	26,967	28,656	35,699	42,483	44,907	38,219	38,016	39,776	41,869	44,284
Licenses, Fees and Permits	4,324	4,522	4,433	4,533	4,661	5,076	5,178	5,251	5,308	5,266
Interest and Other Investment Income	4,574	(368)	(1,957)	2,171	3,609	3,204	3,011	4,999	(574)	2,405
Land Income	422	650	390	384	551	432	473	752	638	555
Settlement of Claims	539	555	555	614	593	611	625	577	590	685
Sales of Goods and Services	2,697	2,063	1,962	1,816	2,125	1,860	2,355	2,911	3,748	4,840
Other	2,730	2,590	3,192	3,499	3,087	3,888	4,068	4,182	4,676	5,253
Total Revenues	78,923	79,924	81,928	91,368	99,165	97,461	101,583	109,861	107,351	111,259
EXPENDITURES										
General Government	2,415	2,628	3,025	3,352	3,981	3,065	2,804	2,875	2,873	2,869
Education	21,317	24,976	24,941	27,331	28,639	25,715	25,313	27,148	27,937	28,671
Employee Benefits	14	14	13	15	14	14	19	18	14	47
Teacher Retirement State Contributions		1,781	1,729	1,830	1,854	1,641	1,675	1,957	2,736	2,081
Health and Human Services	30,855	32,355	37,988	41,367	44,869	44,709	44,841	47,947	51,741	55,544
Public Safety and Corrections	4,897	4,864	5,802	6,006	5,415	5,114	5,171	4,891	5,595	6,038
Transportation	3,702	3,895	3,399	3,474	3,647	3,788	4,677	1,068	3,581	3,643
Natural Resources and Recreation	1,172	1,420	1,606	1,566	1,518	1,619	1,840	4,897	2,186	2,124
Regulatory Services	317	393	434	438	407	412	461	791	486	736
Capital Outlay	4,368	4,404	3,738	3,539	3,737	3,528	3,511	5,529	5,447	6,371
Debt Service:										
Principal	437	415	596	731	592	580	706	836	757	746
Interest	370	428	513	720	757	725	737	769	757	792
Other Financing Fees	14	15	15	41	16	8	7	16	18	12
Total Expenditures	69,878	77,588	83,799	90,410	95,446	90,918	91,762	98,742	104,128	109,674
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,045	2,336	(1,871)	958	3,719	6,543	9,821	11,119	3,223	1,585
OTHER FINANCING SOURCES (USES)										
Transfer In	7,765	13,832	9,737	11,465	6,138	7,278	7,059	9,192	9,709	7,587
Transfer Out	(12,887)	(17,777)	(14,033)	(15,987)	(10,344)	(11,249)	(10,883)	(13,321)	(13,941)	(12,365)
Bonds and Notes Issued	3,471	2,988	1,940	3,808	1,566	338	1,142	953	2,578	1,089
Bonds Issued for Refunding	249	515	271	385	547	38	99	2,432	1,943	1,693
Premiums on Bonds Issued **	126	180	33	48	85	14	200	408	642	359
Payment to Escrow for Refunding	(263)	(559)	(309)	(214)	(580)	(62)	(113)	(2,671)	(2,284)	(1,825)
Sale of Capital Assets	29	22	16	14	9	31	17	41	79	73
Increases in Obligations Under Capital Leases		1		10	3	3		15		1
Service Concession Arrangement										25
Gain on Other Financial Activity								7	22	(59)
Insurance Recoveries	2	15	18	15	12	2	5	9	22	3
Capital Contributions										55
Total Other Financing Sources (Uses)	(1,508)	(783)	(2,327)	(456)	(2,564)	(3,607)	(2,474)	(2,935)	(1,230)	(3,364)
NET CHANGE IN FUND BALANCES	\$ 7,537	\$ 1,553	\$ (4,198)	\$ 502	\$ 1,155	\$ 2,936	\$ 7,347	\$ 8,184	\$ 1,993	\$ (1,779)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES										
	1.2%	1.2%	1.4%	1.7%	1.5%	1.5%	1.6%	1.7%	1.5%	1.5%

* This table comprises the following funds: general, special revenue, debt service, capital projects and permanent.

** Premiums on bonds issued were combined with bonds and notes issued in years prior to 2007.

Source: 2007 – 2016 state of Texas financial statements

STATE OF TEXAS

Statistical Section – Revenue Capacity Information

Taxable Sales by Industry

For the Calendar Years 2006 through 2015*

(Amounts in Millions)

NAICS** Industry	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Agriculture, Forestry, Fishing, Hunting	\$ 152	\$ 143	\$ 151	\$ 133	\$ 137	\$ 147	\$ 178	\$ 182	\$ 209	\$ 223
Mining, Quarrying, Oil & Gas Extraction	8,833	11,707	15,653	10,398	12,514	21,010	27,477	27,955	31,764	21,928
Utilities	9,068	9,237	10,883	9,623	9,525	9,945	9,363	9,600	10,590	11,069
Construction	11,603	13,258	14,292	10,948	10,834	12,725	15,065	16,738	18,294	19,663
Manufacturing	24,691	26,598	28,913	22,539	23,787	27,910	31,419	33,818	37,072	37,558
Wholesale Trade	25,315	25,853	27,918	21,444	23,447	27,595	29,933	31,709	35,574	33,499
Retail Trade	127,165	134,740	136,845	130,829	133,441	140,924	152,791	161,965	170,972	175,185
Transportation, Warehousing	1,794	2,086	2,884	2,167	2,508	3,092	3,335	3,630	3,743	3,886
Information	28,489	32,242	33,075	32,753	33,036	34,618	36,448	38,451	41,422	43,087
Finance, Insurance	2,112	2,240	2,708	2,684	2,404	2,604	2,646	2,779	3,122	3,411
Real Estate, Rental, Leasing	8,257	8,950	9,526	7,526	7,814	9,204	10,488	11,488	12,679	12,206
Professional, Scientific, Technical Serv.	7,064	7,704	8,528	7,705	7,861	8,766	9,411	10,235	11,398	11,831
Management of Companies, Enterprises	838	595	511	336	322	393	440	514	720	955
Admin Supt Waste Mgmt Remediation Serv.	8,667	9,374	9,883	9,404	9,508	10,183	10,911	11,355	12,330	13,063
Educational Services	417	323	341	368	450	474	460	492	494	533
Health Care, Social Assistance	645	727	759	793	841	846	995	1,040	1,094	1,142
Arts, Entertainment, Recreation	3,033	3,342	3,591	3,544	3,640	3,940	4,137	4,510	4,846	5,189
Accommodation, Food Services	29,746	31,877	33,654	33,260	34,635	37,162	40,440	42,648	46,023	49,198
Other Services (Except Public Admin)	7,254	7,779	7,939	7,216	7,676	8,344	9,195	9,653	10,373	10,635
Public Administration	1,459	1,491	1,645	1,660	1,687	1,961	2,626	2,744	2,791	2,027
Nonclassifiable	4	4	4	4	4	6	5	5	5	5
Other	8	8	10	30	19	94	888	333	686	1,565
Total Taxable Sales	\$ 306,614	\$ 330,278	\$ 349,713	\$ 315,364	\$ 326,090	\$ 361,943	\$ 398,651	\$ 421,844	\$ 456,201	\$ 457,858
Direct Sales Tax Rate	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%	6.25%

* Fiscal 2016 data is not available until mid-year of the following fiscal year. Prior years subject to revisions due to length of verification process and amended returns.

** North American Industry Classification System

Note: The amount of sales tax revenue should not be calculated from the table as there are numerous adjustments, allocations and refunds to arrive at actual taxable revenue.

Source: Texas Comptroller of Public Accounts, "Quarterly Sales Tax Reports"

STATE OF TEXAS
Statistical Section – Revenue Capacity Information
State Tax Collections and Retail Sales
Last Ten Fiscal Years

(Amounts in Millions, Except Per Capita State Tax Collections and Percentage Data)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Tax Collections*	\$ 36,670	\$ 41,256	\$ 37,654	\$ 35,868	\$ 39,632	\$ 44,171	\$ 47,857	\$ 51,413	\$ 51,096	\$ 47,971
Percentage Tax Collection Change From Prior Year	8.3%	12.5%	(8.7)%	(4.7)%	10.5%	11.5%	8.3%	7.4%	(0.6)%	(6.1)%
Resident Population	23.8	24.2	24.7	25.2	25.6	26.0	26.5	26.9	27.4	28.0
Percentage Population Change From Prior Year	1.9%	2.0%	2.0%	1.8%	1.6%	1.7%	1.6%	1.7%	1.9%	2.2%
State Tax Collections Per Capita	\$ 1,543	\$ 1,701	\$ 1,522	\$ 1,424	\$ 1,548	\$ 1,696	\$ 1,809	\$ 1,911	\$ 1,865	\$ 1,713

* This table comprises the following funds: general, special revenue, debt service and capital projects.

Source: Tax collection figures are from the 2007 – 2016 state of Texas financial statements.

Resident population figures are from the U.S. Department of Commerce, Bureau of Census and Bureau of Economic Analysis and were revised from prior years due to changes in methodology, inflation factors, price indicators and revisions to interim census figures.

Total Retail Sales
Last Ten Years*

(Amounts in Millions)

Year	Retail Sales	Percent Change
2007	\$ 394,884	3.8%
2008	435,256	10.2%
2009	389,524	(10.5)%
2010	399,398	2.5%
2011	432,915	8.4%
2012	460,846	6.5%
2013	487,031	5.7%
2014	522,842	7.4%
2015	523,058	0.0%
2016**	249,597	2.0%

* Reported amounts for retail sales may be revised each year as more complete information is received.

** Amount is for first half of 2016 and the percentage change is calculated over the first half of 2015.

Source: Texas Comptroller of Public Accounts

STATE OF TEXAS
Statistical Section – Revenue Capacity Information
Texas Gross State Product by Industry
Last Ten Years*

(Amounts in Millions, Except Percentage Data)

NAICS** Industry	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Agriculture, Forestry and Fishing										
	\$ 8,214	\$ 7,188	\$ 6,127	\$ 9,930	\$ 9,840	\$ 9,231	\$ 11,051	\$ 10,986	\$ 9,587	\$ 8,783
% Change	12.2	(12.5)	(14.8)	62.1	(0.9)	(6.2)	19.7	(0.6)	(12.7)	(8.4)
Mining and Natural Resources										
	137,000	184,219	118,917	133,189	163,001	181,307	213,444	235,375	150,631	110,125
% Change	18.0	34.5	(35.4)	12.0	22.4	11.2	17.7	10.3	(36.0)	(26.9)
Construction										
	64,568	65,461	61,154	57,666	59,414	67,089	71,997	79,672	86,868	89,125
% Change	14.1	1.4	(6.6)	(5.7)	3.0	12.9	7.3	10.7	9.0	2.6
Manufacturing										
	182,430	163,683	155,962	179,910	209,538	216,774	234,477	223,658	237,082	233,676
% Change	8.5	(10.3)	(4.7)	15.4	16.5	3.5	8.2	(4.6)	6.0	(1.4)
Trade, Transportation and Utilities										
	212,770	220,355	215,252	229,123	243,651	272,185	280,264	301,600	322,945	322,457
% Change	5.7	3.6	(2.3)	6.4	6.3	11.7	3.0	7.6	7.1	(0.2)
Information										
	48,306	50,327	46,438	44,812	44,469	43,968	47,995	50,604	53,069	55,465
% Change	10.0	4.2	(7.7)	(3.5)	(0.8)	(1.1)	9.2	5.4	4.9	4.5
Financial Activities										
	157,226	159,565	160,715	169,179	181,353	192,367	200,268	219,520	231,535	244,464
% Change	3.9	1.5	0.7	5.3	7.2	6.1	4.1	9.6	5.5	5.6
Professional and Business Services										
	117,845	128,309	122,520	128,461	136,591	144,903	154,840	168,766	180,753	191,221
% Change	10.3	8.9	(4.5)	4.8	6.3	6.1	6.9	9.0	7.1	5.8
Educational and Health Services										
	65,084	70,077	76,612	80,208	83,104	86,278	88,946	93,207	99,946	105,883
% Change	5.1	7.7	9.3	4.7	3.6	3.8	3.1	4.8	7.2	5.9
Leisure and Hospitality Services										
	36,928	37,435	37,618	38,453	39,749	42,756	44,755	51,902	57,641	60,684
% Change	5.5	1.4	0.5	2.2	3.4	7.6	4.7	16.0	11.1	5.3
Other Private Services										
	24,363	24,686	25,280	25,609	26,098	28,138	29,409	31,521	32,748	34,009
% Change	4.0	1.3	2.4	1.3	1.9	7.8	4.5	7.2	3.9	3.9
Government, including Schools										
	124,481	132,083	139,921	146,860	147,926	152,897	155,412	161,055	167,277	175,884
% Change	7.0	6.1	5.9	5.0	0.7	3.4	1.6	3.6	3.9	5.1
TOTAL										
	\$ 1,179,214	\$ 1,243,387	\$ 1,166,515	\$ 1,243,398	\$ 1,344,732	\$ 1,437,893	\$ 1,532,856	\$ 1,627,865	\$ 1,630,082	\$ 1,631,776
% Change	8.4	5.4	(6.2)	6.6	8.1	6.9	6.6	6.2	0.1	0.1
TOTAL (In 2009 Chained Dollars)										
	\$ 1,166,681	\$ 1,173,697	\$ 1,166,516	\$ 1,197,006	\$ 1,240,117	\$ 1,310,522	\$ 1,373,914	\$ 1,440,273	\$ 1,509,819	\$ 1,511,453
% Change	4.9	0.6	(0.6)	2.6	3.6	5.7	4.8	4.8	4.8	0.1

* The U.S. Bureau of Economic Analysis periodically revises its personal income and gross product data for states. These revisions include data changes for previous years as new and more complete information becomes available.

** North American Industry Classification System

Source: U.S. Bureau of Economic Analysis, IHS Markit, and Texas Comptroller of Public Accounts

STATE OF TEXAS

Statistical Section – Debt Capacity Information**Legal Debt Margin Information****Last Ten Fiscal Years**

(Amounts in Thousands, Except Percentage Data)

	2007	2008	2009	2010	2011
Debt Service Limit*	\$ 1,664,884	\$ 1,773,089	\$ 1,795,118	\$ 1,759,856	\$ 1,782,305
Total Net Debt Service Applicable to Limit	<u>605,518</u>	<u>1,450,498</u>	<u>1,464,078</u>	<u>1,443,705</u>	<u>1,318,175</u>
Legal Debt Service Margin	<u>\$ 1,059,366</u>	<u>\$ 322,591</u>	<u>\$ 331,040</u>	<u>\$ 316,151</u>	<u>\$ 464,130</u>
Total Net Debt Service Applicable to Limit as a Percentage of Debt Service Limit	36.4%	81.8%	81.6%	82.0%	74.0%

	2012	2013	2014	2015	2016
Debt Service Limit*	\$ 1,908,572	\$ 2,092,423	\$ 2,254,734	\$ 2,373,010	\$ 2,465,908
Total Net Debt Service Applicable to Limit	<u>1,329,298</u>	<u>1,271,754</u>	<u>1,222,025</u>	<u>1,256,462</u>	<u>1,171,046</u>
Legal Debt Service Margin	<u>\$ 579,274</u>	<u>\$ 820,669</u>	<u>\$ 1,032,709</u>	<u>\$ 1,116,548</u>	<u>\$ 1,294,862</u>
Total Net Debt Service Applicable to the Limit as a Percentage of Debt Service Limit	69.7%	60.8%	54.2%	52.9%	47.5%

Legal Debt Service Margin Calculation for Fiscal 2016

Unrestricted General Revenue fiscal 2014	\$ 47,951,831
Unrestricted General Revenue fiscal 2015	49,383,668
Unrestricted General Revenue fiscal 2016	50,619,001
Debt Service Limit*	2,465,908
Debt Service Applicable to Limit:	
Debt Service on Outstanding Debt Payable from General Revenue (GR)	670,218
Plus: Estimated Debt Service on Authorized but Unissued Debt Payable From GR	<u>500,828</u>
Total Net Debt Service Applicable to Limit	1,171,046
Legal Debt Service Margin	<u>\$ 1,294,862</u>

* Debt service limit – Under state law, the maximum annual debt service in any fiscal year on state debt payable from the general revenue fund may not exceed 5 percent of an amount equal to the average of the unrestricted general revenue fund revenues for the three preceding fiscal years.

Source: Texas Bond Review Board

STATE OF TEXAS

Statistical Section – Debt Capacity Information

Ratio of Outstanding Debt by Type

Last Ten Fiscal Years

(Amounts in Millions, Except Percentage Data and Per Capita)

Fiscal Year	Governmental Activities				Business-Type Activities				Total Primary Government	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Revenue Bonds	Notes and Loans	Capital Leases	General Obligation Bonds	Revenue Bonds	Notes and Loans	Capital Leases			
2007	\$6,757	\$2,031	\$ 216	\$ 11	\$ 2,775	\$12,304	\$2,029	\$ 14	\$ 26,137	3.0%	\$1,094
2008	8,061	3,445	340	10	2,708	13,370	2,437	14	30,385	3.2%	1,247
2009	9,745	3,287	150	8	2,927	15,488	2,348	13	33,966	3.7%	1,366
2010	10,086	5,620	761	15	2,944	17,043	3,103	14	39,586	4.1%	1,565
2011	11,520	5,456	1,150	14	2,956	18,767	2,006	20	41,889	4.0%	1,629
2012	11,314	4,277	1,381	12	3,230	19,033	2,075	22	41,344	3.7%	1,582
2013	12,089	4,100	1,528	2	3,670	20,964	2,322	20	44,695	3.9%	1,682
2014	12,052	4,662	1,295	34	3,765	20,404	2,140	17	44,369	3.6%	1,641
2015	14,177	4,490	1,548	30	3,955	21,466	1,243	61	46,970	3.6%	1,706
2016	15,060	4,290	1,423	27	4,330	23,411	2,195	70	50,806	3.8%	1,815

* Prior years numbers are subject to revisions. Calculation based on resident population figures from U.S. Bureau of the Census and Texas Comptroller of Public Accounts.

Source: 2007 – 2016 state of Texas financial statements

STATE OF TEXAS
Statistical Section – Debt Capacity Information
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years*

(Amounts in Millions, Except Percentage Data and General Bonded Debt Per Capita)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bonded Debt (General Obligation Bonds Only)	\$ 9,532	\$ 10,768	\$ 12,672	\$ 13,029	\$ 14,476	\$ 14,544	\$ 15,759	\$ 15,817	\$ 18,132	\$ 19,390
Percentage Bonded Debt Change From Prior Year	32.1%	13.0%	17.7%	2.8%	11.1%	0.5%	8.4%	0.4%	14.6%	6.9%
Tax Collections	\$ 36,670	\$ 41,256	\$ 37,654	\$ 35,868	\$ 39,632	\$ 44,171	\$ 47,857	\$ 51,413	\$ 51,096	\$ 47,971
Percentage Bonded Debt to Tax Collections	26.0%	26.1%	33.7%	36.3%	36.5%	32.9%	32.9%	30.8%	35.5%	40.4%
Resident Population	23.8	24.2	24.7	25.2	25.6	26.0	26.5	26.9	27.4	28.0
General Bonded Debt Per Capita	\$ 401	\$ 445	\$ 513	\$ 517	\$ 565	\$ 559	\$ 595	\$ 588	\$ 662	\$ 693

* Historical data may reflect a variety of changes in methodology, inflation factors, price indicators and revisions to interim census figures made by the U.S. Bureau of Economic Analysis.

Source: Bonded debt and tax collection amounts are from the 2007 – 2016 state of Texas financial statements.

Resident population figures are from the U.S. Department of Commerce, Bureau of Census and Bureau of Economic Analysis.

STATE OF TEXAS
Statistical Section – Debt Capacity Information
Pledged Revenue Bond Coverage
Last Ten Fiscal Years

(Amounts in Thousands, Except Ratio Data)

	2007	2008	2009	2010	2011
GOVERNMENTAL ACTIVITIES					
Pledged Revenue Bond Amount	\$ 5,765,826	\$ 6,748,490	\$ 6,640,110	\$ 5,522,453	\$ 6,085,973
Operating Expenditures	6,881,279	7,447,496	7,233,759	6,085,684	6,729,036
Net Available Revenue	<u>\$ (1,115,453)</u>	<u>\$ (699,006)</u>	<u>\$ (593,649)</u>	<u>\$ (563,231)</u>	<u>\$ (643,063)</u>
Debt Service –					
Principal	\$ 104,077	\$ 112,250	\$ 156,490	\$ 168,785	\$ 161,750
Interest	66,822	118,203	152,025	147,501	263,708
Total Debt Service	<u>\$ 170,899</u>	<u>\$ 230,453</u>	<u>\$ 308,515</u>	<u>\$ 316,286</u>	<u>\$ 425,458</u>
Coverage Ratio	(6.5)	(3.0)	(1.9)	(1.8)	(1.5)
BUSINESS-TYPE ACTIVITIES					
Pledged Revenue Bond Amount	\$ 9,869,477	\$ 10,225,735	\$ 10,700,325	\$ 11,514,734	\$ 12,864,956
Operating Expenditures	1,457,567	11,698,563	8,481,872	9,202,811	9,986,234
Net Available Revenue	<u>\$ 8,411,910</u>	<u>\$ (1,472,828)</u>	<u>\$ 2,218,453</u>	<u>\$ 2,311,923</u>	<u>\$ 2,878,722</u>
Debt Service –					
Principal	\$ 683,150	\$ 420,487	\$ 455,540	\$ 482,474	\$ 638,223
Interest	560,359	558,666	620,323	703,116	792,065
Total Debt Service	<u>\$ 1,243,509</u>	<u>\$ 979,153</u>	<u>\$ 1,075,863</u>	<u>\$ 1,185,590</u>	<u>\$ 1,430,288</u>
Coverage Ratio	6.8	(1.5)	2.1	2.0	2.0
COMPONENT UNITS*					
Pledged Revenue Bond Amount	\$ 13,034	\$ 10,971	\$ 62,397	\$ 63,667	\$ 97,297
Operating Expenditures	91	552	1,051	1,332	1,038
Net Available Revenue	<u>\$ 12,943</u>	<u>\$ 10,419</u>	<u>\$ 61,346</u>	<u>\$ 62,335</u>	<u>\$ 96,259</u>
Debt Service –					
Principal	\$ 5,485	\$ 5,090	\$ 78,793	\$ 42,762	\$ 58,588
Interest	5,051	3,610	16,926	5,194	11,760
Total Debt Service	<u>\$ 10,536</u>	<u>\$ 8,700</u>	<u>\$ 95,719</u>	<u>\$ 47,956</u>	<u>\$ 70,348</u>
Coverage Ratio	1.2	1.2	0.6	1.3	1.4
Total Combined Coverage Ratio	5.1	(1.8)	1.1	1.2	1.2

Concluded on the following page

* Component unit amounts for 2007 were adjusted to reflect revised reporting of debt coverage in 2008 and 2009.

Note: This bond data includes operating revenues, interest earned on investments, other pledged revenues and other sources.
 Operating expenditures include capital outlay expenditures.

Source: 2007 – 2016 state of Texas financial statements and bond reporting system

STATE OF TEXAS
Statistical Section – Debt Capacity Information
Pledged Revenue Bond Coverage (concluded)
Last Ten Fiscal Years

(Amounts in Thousands, Except Ratio Data)

	2012	2013	2014	2015	2016
GOVERNMENTAL ACTIVITIES					
Pledged Revenue Bond Amount	\$ 6,619,706	\$ 6,823,519	\$ 7,497,602	\$ 7,538,774	\$ 8,300,451
Operating Expenditures	6,075,344	6,738	7,353,756	7,849,850	8,703,430
Net Available Revenue	<u>\$ 544,362</u>	<u>\$ 6,816,781</u>	<u>\$ 143,846</u>	<u>\$ (311,076)</u>	<u>\$ (402,979)</u>
Debt Service –					
Principal	\$ 170,650	\$ 172,015	\$ 174,925	\$ 162,130	\$ 164,585
Interest	210,694	203,294	196,102	202,315	179,164
Total Debt Service	<u>\$ 381,344</u>	<u>\$ 375,309</u>	<u>\$ 371,027</u>	<u>\$ 364,445</u>	<u>\$ 343,749</u>
Coverage Ratio	1.4	18.2	0.4	(0.9)	(1.2)
BUSINESS-TYPE ACTIVITIES					
Pledged Revenue Bond Amount	\$ 13,595,957	\$ 14,723,022	\$ 16,052,498	\$ 17,008,284	\$ 17,241,074
Operating Expenditures	10,516,772	11,780,640	12,203,713	13,180,793	15,240,489
Net Available Revenue	<u>\$ 3,079,185</u>	<u>\$ 2,942,382</u>	<u>\$ 3,848,785</u>	<u>\$ 3,827,491</u>	<u>\$ 2,000,585</u>
Debt Service –					
Principal	\$ 637,203	\$ 705,187	\$ 773,920	\$ 837,544	\$ 1,038,866
Interest	827,258	802,272	843,685	877,431	919,464
Total Debt Service	<u>\$ 1,464,461</u>	<u>\$ 1,507,459</u>	<u>\$ 1,617,605</u>	<u>\$ 1,714,975</u>	<u>\$ 1,958,330</u>
Coverage Ratio	2.1	2.0	2.4	2.2	1.0
COMPONENT UNITS*					
Pledged Revenue Bond Amount	\$ 42,905	\$ 189,908	\$ 145,536	\$ 67,252	\$ 82,195
Operating Expenditures	754	217			
Net Available Revenue	<u>\$ 42,151</u>	<u>\$ 189,691</u>	<u>\$ 145,536</u>	<u>\$ 67,252</u>	<u>\$ 82,195</u>
Debt Service –					
Principal	\$ 29,849	\$ 92,259	\$ 43,186	\$ 34,956	\$ 31,718
Interest	10,943	11,615	9,463	6,041	3,915
Total Debt Service	<u>\$ 40,792</u>	<u>\$ 103,874</u>	<u>\$ 52,649</u>	<u>\$ 40,997</u>	<u>\$ 35,633</u>
Coverage Ratio	1.0	1.8	2.8	1.6	2.3
Total Combined Coverage Ratio	1.9	5.0	2.0	1.7	0.7

* Component unit amounts for 2007 were adjusted to reflect revised reporting of debt coverage in 2008 and 2009.

Note: This bond data includes operating revenues, interest earned on investments, other pledged revenues and other sources.
 Operating expenditures include capital outlay expenditures.

Source: 2007 – 2016 state of Texas financial statements and bond reporting system

STATE OF TEXAS

Statistical Section – Demographic and Economic Information
Texas Nonfarm Employment Detail: Number of Jobs
Calendar Years 2007 – 2016*

Employment by Industry	2007	2008	2009	2010	2011
GOODS-PRODUCING					
Natural Resources and Mining	205,383	227,017	198,675	202,642	233,458
Construction	648,150	673,475	597,517	564,167	563,792
Manufacturing					
Durables	619,692	614,142	543,067	524,050	549,983
Nondurables	319,300	314,800	299,783	293,158	291,450
Total, Goods-Producing	<u>1,792,525</u>	<u>1,829,434</u>	<u>1,639,042</u>	<u>1,584,017</u>	<u>1,638,683</u>
SERVICE-PROVIDING					
Trade, Transportation, and Utilities					
Wholesale Trade	512,750	523,542	494,333	491,692	510,900
Retail Trade	1,160,950	1,173,717	1,140,708	1,135,175	1,158,733
Transportation and Warehousing	387,572	392,440	371,950	370,689	385,302
Utilities	45,536	47,302	47,859	48,128	48,448
Information	220,983	217,183	204,258	195,725	195,717
Financial Activities					
Finance and Insurance	461,742	461,758	452,667	454,417	466,683
Real Estate and Rental and Leasing	182,225	185,258	175,375	170,983	174,117
Professional and Business Services					
Professional, Scientific and Technical	558,158	586,217	563,150	566,717	587,900
Management, Administrative and Support	747,966	755,517	694,508	713,708	757,900
Educational and Health Services					
Educational Services, Private	146,875	148,808	150,725	155,842	161,367
Health Care and Social Assistance	1,108,583	1,140,600	1,185,633	1,224,842	1,252,175
Leisure and Hospitality	979,792	1,006,250	1,005,717	1,007,892	1,041,433
Other Services	355,300	363,083	361,067	360,333	367,392
Government					
Federal Civilian	186,417	191,108	197,633	209,617	201,400
State	355,700	361,500	368,200	374,700	366,000
Local	1,189,200	1,223,100	1,251,900	1,272,200	1,253,300
Total, Service-Providing	<u>8,599,749</u>	<u>8,777,383</u>	<u>8,665,683</u>	<u>8,752,660</u>	<u>8,928,767</u>
Total Nonfarm Employment	<u>10,392,274</u>	<u>10,606,817</u>	<u>10,304,725</u>	<u>10,336,677</u>	<u>10,567,450</u>

Concluded on the following page

* Data in the table are annual averages. Prior years are subject to annual benchmark revisions.

** Data for 2016 includes estimates for the final month.

Due to confidentiality issues, the names of the ten largest revenue payers are not available. This table provides alternative information regarding the source of the state's major tax revenue.

Source: Texas Workforce Commission and HIS Markit

STATE OF TEXAS

Statistical Section – Demographic and Economic Information
Texas Nonfarm Employment Detail: Number of Jobs (concluded)
Calendar Years 2007 – 2016*

Employment by Industry	2012	2013	2014	2015	2016**
GOODS-PRODUCING					
Natural Resources and Mining	267,542	285,808	308,108	273,908	229,504
Construction	584,550	613,433	651,850	683,800	692,402
Manufacturing					
Durables	576,758	582,042	590,067	577,350	541,024
Nondurables	293,267	293,750	297,433	301,592	305,901
Total, Goods-Producing	<u>1,722,117</u>	<u>1,775,033</u>	<u>1,847,458</u>	<u>1,836,650</u>	<u>1,768,831</u>
SERVICE-PROVIDING					
Trade, Transportation, and Utilities					
Wholesale Trade	535,342	555,042	577,608	597,325	610,388
Retail Trade	1,184,383	1,219,508	1,256,425	1,296,650	1,328,393
Transportation and Warehousing	401,967	414,123	430,607	448,619	447,016
Utilities	48,383	48,752	48,935	49,481	50,811
Information	197,225	200,875	201,858	200,642	201,531
Financial Activities					
Finance and Insurance	481,617	495,967	503,933	519,158	533,179
Real Estate and Rental and Leasing	179,717	187,742	196,475	201,267	205,523
Professional and Business Services					
Professional, Scientific and Technical	621,633	646,300	679,025	707,325	726,221
Management, Administrative and Support	795,375	830,209	869,058	886,425	895,566
Educational and Health Services					
Educational Services, Private	166,542	173,942	180,358	187,508	197,593
Health Care and Social Assistance	1,280,275	1,312,242	1,342,200	1,393,783	1,449,098
Leisure and Hospitality	1,086,250	1,139,533	1,188,417	1,243,100	1,296,932
Other Services	382,658	396,875	409,683	418,058	425,024
Government					
Federal Civilian	199,258	197,142	193,233	194,242	198,042
State	361,700	363,200	363,900	365,700	373,500
Local	1,233,100	1,248,500	1,271,000	1,293,000	1,319,800
Total, Service-Providing	<u>9,155,425</u>	<u>9,429,952</u>	<u>9,712,715</u>	<u>10,002,283</u>	<u>10,258,617</u>
Total Nonfarm Employment	<u>10,877,542</u>	<u>11,204,985</u>	<u>11,560,173</u>	<u>11,838,933</u>	<u>12,027,448</u>

* Data in the table are annual averages. Prior years are subject to annual benchmark revisions.

** Data for 2016 includes estimates for the final month.

Due to confidentiality issues, the names of the ten largest revenue payers are not available. This table provides alternative information regarding the source of the state's major tax revenue.

Source: Texas Workforce Commission and IHS Markit

STATE OF TEXAS

Statistical Section – Demographic and Economic Information
Texas and U.S. Selected Statistics
Last Ten Calendar Years*

Year	Population (Thousands)				Total Personal Income (Millions)				Per Capita Income			
	Percent Change		Percent Change		Percent Change		Percent Change		Percent Change		Percent Change	
	Texas	U.S.	Texas	U.S.	Texas	U.S.	Texas	U.S.	Texas	U.S.	Texas	U.S.
2007	23,891	2.0%	302,227	1.0%	\$ 872,964	6.1%	\$ 12,000,175	5.3%	\$ 36,539	4.1%	\$ 39,706	4.3%
2008	24,371	2.0%	304,948	0.9%	961,040	10.1%	12,502,225	4.2%	39,434	7.9%	40,998	3.3%
2009	24,857	2.0%	307,580	0.9%	910,108	(5.3)%	12,094,800	(3.3)%	36,614	(7.2)%	39,322	(4.1)%
2010	25,297	1.8%	310,109	0.8%	956,562	5.1%	12,477,125	3.2%	37,813	3.3%	40,235	2.3%
2011	25,710	1.6%	312,463	0.8%	1,047,017	9.5%	13,254,525	6.2%	40,724	7.7%	42,419	5.4%
2012	26,140	1.7%	314,780	0.7%	1,125,710	7.5%	13,915,125	5.0%	43,065	5.7%	44,206	4.2%
2013	26,565	1.6%	317,094	0.7%	1,148,929	2.1%	14,073,675	1.1%	43,250	0.4%	44,383	0.4%
2014	27,041	1.8%	319,504	0.8%	1,234,438	7.4%	14,809,750	5.2%	45,651	5.6%	46,352	4.4%
2015	27,529	1.8%	321,978	0.8%	1,289,604	4.5%	15,458,525	4.4%	46,845	2.6%	48,011	3.6%
2016**	28,006	1.7%	324,494	0.8%	1,324,223	2.7%	15,970,750	3.3%	47,284	0.9%	49,217	2.5%

* Prior years are subject to revisions.

** Numbers for 2016 include some estimates for the latter part of the year.

Source: U.S. Bureau of Economic Analysis, U.S. Bureau of the Census and Texas Comptroller of Public Accounts

Texas and U.S. Employment and Unemployment Rates
Last Ten Calendar Years*

(Thousands of Jobs and Percent)

Year	Nonfarm Employment				Unemployment Percentage Rate	
	Percent Change		Percent Change		Texas	U.S.
	Texas	U.S.	Texas	U.S.		
2007	10,393	3.3%	137,997	1.1%	4.3%	4.6%
2008	10,607	2.1%	137,241	(0.5)%	4.9%	5.8%
2009	10,305	(2.9)%	131,300	(4.3)%	7.6%	9.3%
2010	10,337	0.3%	130,353	(0.7)%	8.1%	9.6%
2011	10,567	2.2%	131,941	1.2%	7.7%	8.9%
2012	10,877	2.9%	134,173	1.7%	6.7%	8.1%
2013	11,205	3.0%	136,381	1.6%	6.1%	7.4%
2014	11,560	3.2%	138,939	1.9%	5.0%	6.2%
2015	11,839	2.4%	141,833	2.1%	4.5%	5.3%
2016**	12,027	1.6%	144,313	1.7%	4.5%	4.9%

* Prior years numbers are subject to benchmark revisions.

** Texas numbers for 2016 include an estimate for the final month of the year.

Source: Texas Workforce Commission, Texas Comptroller of Public Accounts and U.S. Bureau of Labor Statistics.

STATE OF TEXAS

Statistical Section – Operating Information
Full-Time Equivalent Employees by Function
Last Ten Fiscal Years

	2007	2008	2009	2010	2011	2012	2013	2014
FUNCTION								
General Government	13,438	13,155	13,720	13,801	13,692	12,955	13,036	12,786
Education	146,944	152,121	156,375	159,918	161,636	161,670	163,239	165,199
Employee Benefits	302	311	325	344	338	334	335	342
Teacher Retirement State Contributions	445	454	476	496	514	515	533	584
Health and Human Services	50,910	53,161	56,067	58,071	58,717	57,790	57,437	57,659
Public Safety and Corrections	50,889	50,340	52,165	53,209	51,771	52,310	50,050	49,996
Transportation	14,748	14,148	13,257	12,692	12,513	12,436	12,456	12,456
Natural Resources and Recreation	8,014	8,264	8,484	8,646	8,388	7,855	7,930	8,070
Regulatory Services	3,828	3,891	4,048	4,052	3,942	3,841	3,819	3,867
Total FTEs	<u>289,518</u>	<u>295,845</u>	<u>304,917</u>	<u>311,229</u>	<u>311,511</u>	<u>309,706</u>	<u>308,835</u>	<u>310,960</u>
Percentage Change	1.3%	2.2%	3.1%	2.1%	0.1%	(0.6)%	(0.3)%	0.7%

	2015*	2016
FUNCTION		
General Government	9,366	9,366
Health and Human Services	54,356	54,357
Education	170,640	176,526
Judiciary	1,719	1,754
Public Safety and Criminal Justice	50,134	51,552
Natural Resources	8,180	8,180
Business and Economic Development	15,881	16,072
Regulatory	3,469	3,490
The Legislature	2,218	1,972
Total FTEs	<u>315,963</u>	<u>323,269</u>
Percentage Change	1.6%	2.3%

Source: Texas State Auditor's Office (SAO) – *Functions were updated in 2015 to match SAO functions by Article Number.

STATE OF TEXAS

Statistical Section – Operating Information

Capital Asset Statistics by Function

Last Ten Fiscal Years*

Function	2007	2008	2009	2010	2011
GENERAL GOVERNMENT					
Number of Texas Facilities Commission Owned Facilities	75	137	137	133	133
State Real Property Inventory in Acres	1,322,123	1,325,319	1,329,671	1,342,038	1,333,113
EDUCATION					
Number of School Districts	1,031	1,031	1,031	1,030	1,029
Number of Students	4,576,933	4,671,493	4,749,571	4,847,844	4,933,617
Number of Higher Education Institutions	145	145	145	148	148
HEALTH AND HUMAN SERVICES					
Number of State Mental Health Facilities	39	39	39	39	39
Number of State Hospitals	10	11	11	11	11
PUBLIC SAFETY AND CORRECTIONS					
Number of State Prisons – Texas Department of Criminal Justice only	106	112	113	112	112
Number of Available Beds (Capacity)	156,652	160,622	159,656	159,771	163,144
Number of Authorized Vehicular State Patrol Units	1,281	1,281	1,494	1,811	1,572
TRANSPORTATION					
Centerline Miles of Highways**	79,975	80,067	79,903	79,992	80,233
Number of Bridges***	32,996	33,118	33,393	33,679	33,883
NATURAL RESOURCES AND RECREATION					
Number of State Parks Managed	110	93	93	93	93
Number of Park Acreage	602,892	605,470	614,790	604,799	621,491

Concluded on the following page

* Prior years are subject to revisions.

** Highway miles = state maintained centerline miles (miles traveled in one direction regardless of the number of lanes in a roadway).

Texas Department of Transportation (TxDot) transitioned to a new roadway inventory system (GRID) in 2015, due to this there were no mileage changes between 2014 and 2015. Mileage for 2016 is not available until June, 2017.

*** Number of bridges are the bridges owned by the state. TxDot also works on off-system bridges (county and city-owned bridges).

Off-system bridges are not included in the number of bridges total.

Source: Various state agencies and official state agency websites.

STATE OF TEXAS
Statistical Section – Operating Information
Capital Asset Statistics by Function (concluded)
Last Ten Fiscal Years*

Function	2012	2013	2014	2015	2016
GENERAL GOVERNMENT					
Number of Texas Facilities Commission Owned Facilities	131	131	210	210	204
State Real Property Inventory in Acres	1,342,680	1,554,664	1,559,615	1,210,769	1,212,174
EDUCATION					
Number of School Districts	1,244	1,245	1,238	1,225	1,225
Number of Students	4,978,120	5,058,939	5,135,880	5,215,282	5,284,252
Number of Higher Education Institutions	148	148	148	147	147
HEALTH AND HUMAN SERVICES					
Number of State Mental Health Facilities	39	39	38	38	38
Number of State Hospitals	11	12	12	12	12
PUBLIC SAFETY AND CORRECTIONS					
Number of State Prisons – Texas Department of Criminal Justice only	111	111	109	109	109
Number of Available Beds (Capacity)	162,057	161,168	156,756	155,634	155,534
Number of Authorized Vehicular State Patrol Units	1,791	1,791	1,804	1,804	2,104
TRANSPORTATION					
Centerline Miles of Highways**	80,268	80,323	80,423	80,423	N/A
Number of Bridges***	34,337	34,576	34,892	35,753	36,008
NATURAL RESOURCES AND RECREATION					
Number of State Parks Managed	94	95	95	95	95
Number of Park Acreage	624,602	630,394	630,597	636,213	637,491

* Prior years are subject to revisions.

** Highway miles = state maintained centerline miles (miles traveled in one direction regardless of the number of lanes in a roadway).
Texas Department of Transportation (TxDot) transitioned to a new roadway inventory system (GRID) in 2015, due to this there were no mileage changes between 2014 and 2015. Mileage for 2016 is not available until June, 2017.

*** Number of bridges are the bridges owned by the state. TxDot also works on off-system bridges (county and city-owned bridges).
Off-system bridges are not included in the number of bridges total.

Source: Various state agencies and official state agency websites.

STATE OF TEXAS
Statistical Section – Operating Information
Operating Indicators by Function
Last Ten Fiscal Years

Function	2007	2008	2009	2010	2011
GENERAL GOVERNMENT / REGULATORY SERVICES					
Number of Tax Returns Processed	4,251,103	4,054,947	4,471,082	4,594,272	4,642,495
Number of Licenses Issued*	1,166,069	1,243,330	1,303,738	1,332,803	1,390,890
EDUCATION					
Average Daily School Attendance (ADA)	4,260,406	4,326,176	4,420,134	4,506,950	4,592,226
Percent of Students Passing TAKS Test**	70%	72%	74%	77%	76%
Percent of Students Passing STAAR Test**	N/A	N/A	N/A	N/A	N/A
Texas Higher Education Enrollments*	1,228,897	1,264,286	1,366,436	1,464,081	1,509,098
Higher Education Degrees Awarded***	193,321	198,298	209,868	256,635	238,665
HEALTH AND HUMAN SERVICES					
Number of Medicaid Clients Served****	2,832,214	2,877,203	3,002,731	3,296,439	3,541,286
Number of TANF Clients Served ****	145,838	125,309	113,786	121,290	116,386
Number of Immunizations	12,827,417	12,771,928	12,734,334	14,412,427	12,258,819
PUBLIC SAFETY AND CORRECTIONS					
Number of New Prison Population	73,525	74,283	72,738	72,315	73,988
Number of Prison Population Released	72,032	72,002	72,218	71,063	70,916
Average Daily Prison Population	152,805	155,588	155,432	154,315	155,830
Authorized Number of Troopers Patrolling Texas Highways	1,689	1,709	1,825	1,814	1,794
TRANSPORTATION					
Number of Construction Project Preliminary Engineering Plans Completed	877	694	710	1,169	944
Number of Lane Miles Receiving Roadway Surface Improvements: – By Contract	13,197	8,462	15,671	16,160	14,749
– Via State Sources	5,984	6,344	5,910	6,718	8,389
Number of Vehicles Registered	21,432,773	24,359,319	24,607,246	21,570,282	21,939,786
NATURAL RESOURCES AND RECREATION					
Number of State Parks Visits (in Millions)	4.9	4.3	4.5	4.4	4.3
Number of Parks and Wildlife Licenses Issued*****	2,665,045	2,892,695	2,932,002	2,749,336	2,873,967

Concluded on the following page

* Current year numbers are estimated. Numbers from prior years may change due to updated numbers.

** The Texas Assessment of Knowledge and Skills (TAKS) was phased out beginning in 2012 and was replaced by the State of Texas Assessments of Academic Readiness (STAAR). Due to the transition, ratings were suspended in 2012 while a new accountability system was developed. The new STAAR state rating system became effective in 2013.

*** The 2016 degrees conferred will not be available until later in 2017.

**** Medicaid average monthly caseload is based on data through November 2016. Fiscal 2015 data was finalized April 2016, and fiscal 2016 data will be finalized March 2017. TANF is based on data through November 2016.

***** Includes commercial and recreational licenses, stamps, tags and permits. Does not include items such as hunting lease license sales, collector's stamp sales, hunt drawing sales and other similar items sold through the Point-of-Sale System.

Other Sources: Various state agencies, state agency reports and official state agency websites. Prior years are subject to revisions.

STATE OF TEXAS
Statistical Section – Operating Information
Operating Indicators by Function (concluded)
Last Ten Fiscal Years

Function	2012	2013	2014	2015	2016
GENERAL GOVERNMENT / REGULATORY SERVICES					
Number of Tax Returns Processed	4,820,459	5,054,013	5,026,391	5,212,002	5,349,832
Number of Licenses Issued*	1,472,342	1,485,193	1,253,959	1,293,917	1,323,300
EDUCATION					
Average Daily School Attendance (ADA)	4,633,341	4,699,372	4,780,813	4,854,882	4,924,589
Percent of Students Passing TAKS Test**	N/A	N/A	N/A	N/A	N/A
Percent of Students Passing STAAR Test**	N/A	77%	77%	77%	75%
Texas Higher Education Enrollments*	1,457,502	1,453,630	1,465,870	1,489,525	1,529,406
Higher Education Degrees Awarded***	251,098	263,371	271,155	255,542	N/A
HEALTH AND HUMAN SERVICES					
Number of Medicaid Clients Served****	3,652,489	3,653,935	3,740,768	4,051,566	4,055,912
Number of TANF Clients Served ****	107,288	93,988	80,803	70,095	62,848
Number of Immunizations	13,393,087	15,225,244	15,883,882	16,253,233	16,022,679
PUBLIC SAFETY AND CORRECTIONS					
Number of New Prison Population	74,232	71,713	71,325	69,066	67,492
Number of Prison Population Released	77,316	72,071	70,521	70,311	67,603
Average Daily Prison Population	154,933	151,265	150,620	149,159	147,510
Authorized Number of Troopers Patrolling Texas Highways	1,791	1,791	1,804	1,804	2,104
TRANSPORTATION					
Number of Construction Project Preliminary Engineering Plans Completed	750	905	769	907	773
Number of Lane Miles Receiving Roadway Surface Improvements: – By Contract	18,693	17,941	17,054	18,299	30,605
– Via State Sources	9,643	8,941	7,939	8,005	7,268
Number of Vehicles Registered	22,618,153	23,227,032	23,886,263	23,751,503	24,076,240
NATURAL RESOURCES AND RECREATION					
Number of State Parks Visits (in Millions)	4.3	4.5	4.6	4.5	5.0
Number of Parks and Wildlife Licenses Issued*****	2,891,267	2,961,781	3,028,100	3,093,641	3,186,072

* Current year numbers are estimated. Numbers from prior years may change due to updated numbers.

** The Texas Assessment of Knowledge and Skills (TAKS) was phased out beginning in 2012 and was replaced by the State of Texas Assessments of Academic Readiness (STAAR). Due to the transition, ratings were suspended in 2012 while a new accountability system was developed. The new STAAR state rating system became effective in 2013.

*** The 2016 degrees conferred will not be available until later in 2017.

**** Medicaid average monthly caseload is based on data through November 2016. Fiscal 2015 data was finalized April 2016, and fiscal 2016 data will be finalized March 2017. TANF is based on data through November 2016.

***** Includes commercial and recreational licenses, stamps, tags and permits. Does not include items such as hunting lease license sales, collector's stamp sales, hunt drawing sales and other similar items sold through the Point-of-Sale System.

Other Sources: Various state agencies, state agency reports and official state agency websites. Prior years are subject to revisions.