State of Texas Comprehensive Annual Financial Report

For the Fiscal Year Ended August 31, 2013

Table of Contents

1: INTRODUCTORY SECTION	
Letter of Transmittal	3
Certificate of Achievement	10
Elected State Officials	11
Government Structure of Texas	12
2: FINANCIAL SECTION	
Independent Auditor's Report	17
Management's Discussion and Analysis	
Management's Discussion and Analysis	23
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	38
Statement of Activities.	40
Fund Financial Statements	
Governmental Fund Financial Statements	
Balance Sheet	42
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	43
Statement of Revenues, Expenditures and Changes in Fund Balances	44
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures	
and Changes in Fund Balances to the Statement of Activities	45
Proprietary Fund Financial Statements	
Statement of Net Position	40
Statement of Revenues, Expenses and Changes in Net Position	48
Statement of Cash Flows.	50
Fiduciary Fund Financial Statements	
Statement of Fiduciary Net Position	52
Statement of Changes in Fiduciary Net Position	53
Notes to Financial Statements	55
Required Supplementary Information Other Than MD&A	
Budgetary Comparison Schedule	158
Modified Approach to Reporting Infrastructure Assets	161
Schedules of Funding Progress	163

2: FINANCIAL SECTION (continued)

Other Supplementar	y Information –	Combining Fi	nancial State	ements and	Schedules

Governmental Funds	
Nonmajor Governmental Funds	
Combining Balance Sheet	171
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	172
Nonmajor Special Revenue Funds	
Combining Balance Sheet	174
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	175
Budgetary Comparison Schedule	176
Nonmajor Debt Service Funds	
Combining Balance Sheet	180
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	181
Nonmajor Capital Projects Funds	
Combining Balance Sheet	184
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	186
Nonmajor Permanent Funds	
Combining Balance Sheet	190
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	191
Enterprise Funds	
Nonmajor Enterprise Funds	
Combining Statement of Net Position	196
Combining Statement of Revenues, Expenses and Changes in Net Position	200
Combining Statement of Cash Flows	204
Colleges and Universities – Major Enterprise Fund	
Schedule of Net Position	210
Schedule of Revenues, Expenses and Changes in Net Position	214
Schedule of Cash Flows	218
Fiduciary Funds	
Pension and Other Employee Benefit Trust Funds	
Combining Statement of Fiduciary Net Position	226
Combining Statement of Changes in Fiduciary Net Position	228
Private-Purpose Trust Funds	
Combining Statement of Fiduciary Net Position	232
Combining Statement of Changes in Fiduciary Net Position	233
Agency Funds	
Combining Statement of Fiduciary Net Position	237
Combining Statement of Changes in Assets and Liabilities	238
Discretely Presented Component Units	
Combining Statement of Net Position	244
Combining Statement of Activities	254

3: STATISTICAL SECTION

Financial Trends Information	
Net Position by Component	263
Changes in Net Position	264
Fund Balances – Governmental Funds	268
Changes in Fund Balance – Governmental Funds	269
Revenue Capacity Information	
Taxable Sales by Industry	270
State Tax Collections and Retail Sales	271
Total Retail Sales	271
Texas Gross State Product by Industry	272
Debt Capacity Information	
Legal Debt Margin Information	273
Ratio of Outstanding Debt by Type	274
Ratios of General Bonded Debt Outstanding	275
Pledged Revenue Bond Coverage	276
Demographic and Economic Information	
Texas Nonfarm Employment Detail: Number of Jobs	278
Texas and U.S. Selected Statistics	280
Texas and U.S. Employment and Unemployment Rates	280
Operating Information	
Full-Time Equivalent Employees by Function	281
Capital Asset Statistics by Function	282
Operating Indicators by Function	283