

b.



Texas Annual Insurance Premium Tax Report for Licensed Captive Insurance Companies

You have certain rights under Chapters 552 and 559, Government Code, to review, request and correct information we have on file about you. Contact us at the address or phone number listed on this form.

a. T Code 71180

• A report must be filed even if no tax is due.

c. Taxpayer number

d. Filing period

e.

f. Due date

g. Taxpayer name and tax report mailing address *(Make any necessary name or address changes below.)*

h. IMPORTANT
 Blacken this box if your mailing address has changed. Show changes beside the preprinted information. 1.

i.

j.

Who Must File -

A captive insurance company that holds a certificate of authority under Insurance Code, Chapter 964, is required to file this report.

When to File -

The report and payment are due annually, on or before March 1, following the calendar year in which the insurance was written. If any preprinted information on the report is incorrect, mark out the item and write in the correct information.

(Instructions continued on back.)

1. Gross taxable premium receipts <i>(Whole dollars only; see instructions.)</i>	1. <input type="checkbox"/>	\$.00
2. Dividends paid to policyholders <i>(Whole dollars only.)</i>	2. <input type="checkbox"/>		.00
3. Returned premium <i>(Whole dollars only.)</i>	3. <input type="checkbox"/>		.00
4. Taxable premium receipts <i>(Item 1 minus Items 2 and 3; whole dollars only.)</i>	4. <input type="checkbox"/>		.00
5. Tax rate	5. <input type="checkbox"/>	0.005	
6. Preliminary tax calculation <i>(Multiply Item 4 by Item 5; dollars and cents.)</i>	6. <input type="checkbox"/>		.
7. Credits <i>(See instructions.)</i>	7. <input type="checkbox"/>		.
8. Net premium tax due <i>(Item 6 minus Item 7. If less than \$7,500, enter \$7,500. If greater than \$7,500 but less than \$200,000, enter the calculated amount. If greater than \$200,000, enter \$200,000.)</i>	8. <input type="checkbox"/>		.
9. Tax waiver <i>(Approved by Insurance Commissioner.)</i>	9. <input type="checkbox"/>		.
10. Adjusted premium tax due <i>(Item 8 minus Item 9.)</i>	10. <input type="checkbox"/>		.
11. Prior payments	11. <input type="checkbox"/>		.
12. PREMIUM TAX DUE AND PAYABLE <i>(Item 10 minus Item 11.)</i>	12. <input type="checkbox"/>		.
Form 25-124 (Rev.11-18/6)			
13. Penalty and interest <i>(See instructions.)</i>	13. <input type="checkbox"/>		.
14. TOTAL AMOUNT DUE AND PAYABLE <i>(Item 12 plus Item 13.)</i>	14. <input type="checkbox"/>	\$.
	k. <input type="checkbox"/>		l. <input type="checkbox"/>

Taxpayer name

T Code Taxpayer number Period

Make the amount in Item 14 payable to STATE COMPTROLLER
 Mail to COMPTROLLER OF PUBLIC ACCOUNTS
 P.O. Box 149356
 Austin, TX 78714-9356

I declare the information in this document and all attachments is true and correct to the best of my knowledge and belief.

Authorized agent
sign here

Preparer's name *(Please print)*

Daytime phone *(Area code & number)* Date

For information about Insurance Tax, call 1-800-252-1387. Details are also available online at www.comptroller.texas.gov.

Instructions for Completing the Texas Annual Insurance Tax Report *(Licensed Captive Insurance Companies)*

An **unlicensed** captive insurance company that insures solely the risks of its parent and affiliated companies must complete Form 25-108 and its supplement, Form 25-123.

SPECIFIC INSTRUCTIONS

Licensed captive insurance companies must file this report indicating their premiums for the tax year even if a full or partial tax waiver has been granted by the Commissioner of Insurance for that tax year.

- Item 1 - Gross taxable premium receipts.** Enter the total gross amounts of premiums, membership fees, assessments, dues, revenues, and other considerations for insurance written by the captive insurance company in a calendar year from any kind of insurance written by the company on each kind of property or risk **without regard to the location of the property or risk**. Do not deduct premiums **paid** for reinsurance, and do not include premiums received from another authorized insurer for reinsurance.
- Items 2 - Non-taxable premium receipts.** Returned premiums and dividends paid to policyholders are not included in determining a captive insurance company's taxable premium receipts.
and 3
- Item 7 - Credits.** Enter the allowable examination expenses paid to the Texas Department of Insurance during the calendar year for which the tax is due, subject to the limitations specified in Insurance Code, Section 803.007(1) and (2)(B). Refer to 34 TAC Section 3.830.
- Item 8 - Net premium tax due.** The minimum tax due is \$7,500, and the maximum tax due is \$200,000.
- Item 9 - Tax waiver.** Enter any premium tax waiver granted by the Commissioner of Insurance. If the waiver exceeds the amount of tax shown in Item 8, enter the amount in Item 8. Any portion of the tax waiver that exceeds the amount of tax due in Item 8 may not be refunded or carried forward to a subsequent tax year. **Include a copy of the Order or other documentation from the Texas Department of Insurance evidencing the tax waiver.**
- Item 11 - Prior payments.** This amount represents any prepayments of tax made relative to the current tax year.
- Item 13 - Penalty and Interest (Subtitle B, Title 2, Tax Code, Sections 111.060 and 111.061).**
1-30 days late: Enter penalty of 5% (.05) of Item 12.
31-60 days late: Enter penalty of 10% (.10) of Item 12.
Over 60 days late: Enter penalty of 10% (.10) of Item 12 plus interest. Calculate interest at the rate published online at www.comptroller.texas.gov/taxes/file-pay/interest.php, or call the Comptroller at 1-877-447-2834 for the applicable interest rate.



Electronic reporting and payment options are available 24 hours a day, 7 days a week. Have this form available when you log on.

www.comptroller.texas.gov/taxes/file-pay/