

May 29, 2023

The Honorable Greg Abbott, Governor  
The Honorable Dan Patrick, Lieutenant Governor  
The Honorable Dade Phelan, Speaker of the House  
Members of the 88<sup>th</sup> Legislature

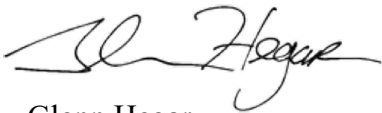
Ladies and Gentlemen:

As required by Article III, Section 49a, Texas Constitution, I provide this estimate of revenue available for the 88<sup>th</sup> Legislature, First Called Session.

Neither of the major appropriations bills passed in the regular session is yet law; nor have other passed bills with fiscal implications been signed into law. Substantial uncertainty also remains regarding the near-term economic outlook and the implications of the proposed but not yet enacted federal debt limit agreement for revenues to the state. Therefore, I am making no adjustment at this time to the estimate of revenue as provided in January in the *2024-25 Biennial Revenue Estimate*.

For 2024-25, the estimate of funds available for general purpose spending remains \$188.2 billion, to be reduced by amounts appropriated or otherwise defrayed by bills passed during the regular session once those bills are law.

Sincerely,



Glenn Hegar

cc: Jerry McGinty, Legislative Budget Board

